

March 22, 2016

|  |   |
|--|---|
| Dept. Of Corporate Services<br><b>BSE Limited</b><br>P. J. Towers, Dalal Street,<br>Mumbai – 400 001<br>Kind Attn.: Ms. Sejal Jain | Listing Department<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400 051.<br>Kind Attn.: Mr. Harsh Chotalia |
|--|---|

Dear Sir / Madam,

**Re.: Buy-back of equity shares of Rs. 10/- each of Tips Industries Limited (“Company”) in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (“Buy-back Regulations”) through open market using the Stock Exchanges Mechanism (“Buy-back”).**

This has reference to the captioned Buy-back. We wish to inform you that Tips Industries Limited, has, using the Stock Exchange Mechanism, bought ‘1262’ equity shares on BSE Limited (“BSE”) and ‘2711’ equity shares on National Stock Exchange of India Limited (“NSE”), the details for which in the specified format are as under:

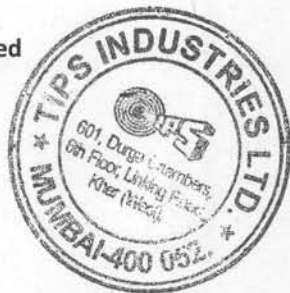
| Name of the Broker   | Number of equity shares bought back on March 22, 2016 |      | Total shares bought back | Average Price of acquisition (Rs.) (excluding transaction cost) |
|--|---|------|--------------------------|---|
|  | BSE   | NSE  |                          |   |
| Intime Equities Limited  |   |      |                          |   |
| Physical   | NIL   | NIL  | NIL                      | NIL   |
| Demat  | 1262  | 2711 | 3973                     | 64.9975   |
| Total (A)  | 1262  | 2711 | 3973                     | 64.9975   |
| Cumulative equity shares bought as on Yesterday (B)                  |   |      |                          | 2,71,311  |
| Less : Quantity Closed Out Today (C)                                 |   |      |                          | N.A   |
| Quantity Closed Out as on Yesterday (D)                              |   |      |                          | N.A   |
| Total Quantity closed out (C+D=E)                                    |   |      |                          | N.A   |
| Total equity shares bought back as on March 22, 2016 (A) + (B) – (E) |   |      |                          | 2,75,284  |

Please note the total amount earmarked for Buy-back by the Company is Rs. 6,80,00,000/- (Rupees six crore eighty lacs only) (excluding brokerage, transactional charges and taxes, if any), out of which the Company has utilised Rs. 1,71,40,968.30/- on cumulative basis for Buy-back (excluding brokerage, transactional charges and taxes, if any). The maximum number of equity shares bought back would be 9,71,428, at the proposed Maximum Buy-back Price and at Maximum Buy-back Size.

We shall be happy to furnish any further details as required by you.

Yours truly,  
 For Tips Industries Limited

  
 Bijal Patel  
 Company Secretary



**TIPS INDUSTRIES LTD.**

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.  
 Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in  
 CIN: L92120MH1996PLC099359