

Tips Industries Ltd.

PART I							
<i>(Rupees in lacs except for earning per share data)</i>							
Statement of Standalone Unaudited Results for the Quarter & Nine Months Ended 31/12/2013							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.13 <i>(unaudited)</i>	30.09.13 <i>(Unaudited)</i>	31.12.12 <i>(Unaudited)</i>	31.12.13 <i>(Unaudited)</i>	31.12.12 <i>(Unaudited)</i>	31.03.13 <i>(Audited)</i>
1]	Income from Operations						
	a) Net Sales / Income from Operations	4,358.96	4,299.22	838.88	9,458.73	2,401.34	13,519.46
	b) Other Operating Income	-	-	-	-	-	267.80
	Total Income from Operations (Net)	4,358.96	4,299.22	838.88	9,458.73	2,401.34	13,787.26
2]	Expenses						
	a) Cost of materials consumed	0.05	-	0.00	0.05	3.82	4.05
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.01	0.04	0.05	0.08	2.48	2.50
	c) Employees Benefit Expenses	139.66	160.87	212.76	462.14	511.24	694.70
	d) Depreciation	47.74	47.41	41.77	141.64	122.79	165.67
	e) Cost of Production/ Distribution of films	2,837.61	5,343.91	121.02	8,317.90	349.55	8,285.69
	f) Other Expenses	426.93	714.44	286.17	1,425.17	844.13	2,831.86
	Total Expenses	3,451.99	6,266.67	661.77	10,346.98	1,834.00	11,984.47
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	906.96	(1,967.45)	177.12	(888.25)	567.34	1,802.79
4]	Other Income	35.54	26.28	19.63	88.54	107.33	138.03
5]	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	942.50	(1,941.17)	196.74	(799.71)	674.66	1,940.81
6]	Finance Cost	304.49	298.35	117.70	762.39	292.36	484.18
7]	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)	638.00	(2,239.52)	79.04	(1,562.10)	382.31	1,456.63
8]	Exceptional Items	-	-	-	-	-	-
9]	Profit/(Loss) from Ordinary Activities before tax	638.00	(2,239.52)	79.04	(1,562.10)	382.31	1,456.63
10]	Tax Expenses	-	(7.88)	15.81	-	76.49	287.89
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	638.00	(2,231.64)	63.23	(1,562.10)	305.82	1,168.74
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-	-
13]	Net Profit / (Loss) for the period (11 - 12)	638.00	(2,231.64)	63.23	(1,562.10)	305.82	1,168.74
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,568.88	1,535.86	1,568.88	1,535.86
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,981.73
16(i)	Earnings Per share (before extraordinary items)						
a]	Basic	4.15	(14.53)	0.40	(10.17)	1.92	7.39
b]	Diluted	4.15	(14.53)	0.40	(10.17)	1.92	7.39
16(ii)	Earnings Per share (after extraordinary items)						
a]	Basic	4.15	(14.53)	0.40	(10.17)	1.92	7.39
b]	Diluted	4.15	(14.53)	0.40	(10.17)	1.92	7.39

PART II

A	PARTICULARS OF SHAREHOLDING						
1]	Public Shareholding						
	- Number of Shares	46 45 878	46 45 878	49 76 061	46 45 878	49 76 061	46 45 878
	- Percentage of Shareholding	30.25%	30.25%	31.72%	30.25%	31.72%	30.25%
2]	Promoters and Promoter group						
	Shareholding **	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	a] Pledged / Encumbered						
	- Number of shares	0	0	5 00 000	0	5 00 000	5 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	4.67%	0.00%	4.67%	4.67%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	3.19%	0.00%	3.19%	3.25%
	b] Non-encumbered						
	- Number of shares	1 07 12 762	1 07 12 762	1 02 12 762	1 07 12 762	1 02 12 762	1 02 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%	95.33%	100.00%	95.33%	95.33%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	69.75%	65.10%	69.75%	65.10%	66.50%

	Particulars	Quarter Ended 31/12/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.13 <i>(Unaudited)</i>	30.09.13 <i>(Unaudited)</i>	31.12.12 <i>(Unaudited)</i>	31.12.13 <i>(Unaudited)</i>	31.12.12 <i>(Unaudited)</i>	31.03.13 <i>(Audited)</i>
1	Segment Revenue:						
	Audio Product Sales / Income	708.20	648.37	838.88	2,125.42	2,340.43	3,042.62
	Film Distribution/Production Income	3,650.75	3,650.85	-	7,333.32	60.91	10,736.38
	Revenue from Operation	4,358.96	4,299.22	838.88	9,458.72	2,401.34	13,779.00
2	Segment Results:						
	Profit (+) / Loss (-) before interest & Tax						
	- Audio Product	546.55	350.70	663.40	1,498.47	1,943.58	2,060.75
	- Film Distribution/Production	712.83	(1,959.97)	(202.08)	(1,423.46)	(633.09)	718.25
	Less: Interest [Net]	304.49	298.35	117.70	762.39	292.36	484.18
	Less: Unallocable Corporate Expenses net of unallocable corporate income	316.89	331.90	264.57	874.72	635.83	838.19
	Profit (+) / Loss (-) before Tax	638.00	(2,239.52)	79.04	(1,562.10)	382.31	1,456.63
3	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	- Audio Product	553.92	510.34	1,079.38	553.92	1,079.38	746.12
	- Film Distribution/Production	13,145.54	11,930.98	16,880.00	13,145.54	16,880.00	8,679.21
	- Unallocable Corporate Assets Less Liabilities	(6,475.88)	(5,855.74)	(9,390.25)	(6,475.88)	(9,390.25)	(639.64)
	Total	7,223.59	6,585.58	8,569.13	7,223.59	8,569.13	8,785.69

Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February 2014, are subjected to Limited Review by the Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
- 4 During the quarter, the Company has made a representation to the Central Government with respect to the excess managerial remuneration paid for the period June 1, 2012 to September 30, 2013 and the required adjustments if any will be made on the matter reaching finality.
- 5 Provision for current tax is not made in view of losses for the period ended 31st December 2013.
- 6 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place: Mumbai
Date : 11th February, 2014.

Kumar S Taurani
Chairman & Managing Director