

Tips Industries Ltd.

**Unaudited Financial Results for the Quarter Ended 30th June, 2013.**

<b>PART I</b>		<i>(Rupees in lacs except for earning per share data)</i>			
<b>Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2013</b>					
Sr. No.	Particulars	Quarter Ended			Year End
		30.06.13 <i>(unaudited)</i>	31.03.13 <i>(Audited)</i>	30.06.12 <i>(Unaudited)</i>	31.03.13 <i>(Audited)</i>
1]	<b>Income from Operations</b>				
	a) Net Sales / Income from Operations	800.55	11,118.12	744.15	13,519.46
	b) Other Operating Income	-	259.54	-	267.80
	<b>Total Income from Operations (Net)</b>	<b>800.55</b>	<b>11,377.66</b>	<b>744.15</b>	<b>13,787.26</b>
2]	<b>Expenses</b>				
	a) Cost of materials consumed	-	0.23	0.34	4.05
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.03	0.03	1.60	2.50
	c) Employees Cost	161.61	183.45	119.14	694.70
	d) Depreciation	46.50	42.88	39.72	165.67
	e) Cost of Production/ Distribution of films	128.03	7,942.67	114.34	8,285.69
	f) Other Expenses	292.16	1,978.03	303.18	2,831.86
	<b>Total Expenses</b>	<b>628.33</b>	<b>10,147.29</b>	<b>578.32</b>	<b>11,984.47</b>
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	172.23	1,230.37	165.82	1,802.79
4]	Other Income	26.73	35.78	46.34	138.03
5]	Profit from ordinary activities before Interest & Exceptional Items (3+4)	198.95	1,266.15	212.17	1,940.81
6]	Interest	159.55	191.82	86.46	484.18
7]	Profit from ordinary activities after Interest but before Exceptional Items (5 - 6)	39.40	1,074.32	125.71	1,456.63
8]	Profit /(Loss) from Ordinary Activities before tax (7)	39.40	1,074.32	125.71	1,456.63
9]	Tax Expenses Provision for Taxation - Current Tax	7.88	211.40	25.15	287.89
	- Prior Period Taxation	-	-	-	-
	- Wealth Tax	-	-	-	-
10]	Net Profit / (Loss) from ordinary activities After Tax (8 - 9)	31.52	862.92	100.55	1,168.74
11]	Extra Ordinary Items (net of Tax Expenses)	-		-	
12]	<b>Net Profit / (Loss) for the period (10 - 11)</b>	<b>31.52</b>	<b>862.92</b>	<b>100.55</b>	<b>1,168.74</b>
13]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,595.87	1,535.86
14]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7,981.73
15i]	<b>Earnings Per share (before extraordinary items)</b>				
a]	Basic	0.21	5.58	0.63	7.39
b]	Diluted	0.21	5.58	0.63	7.39
15ii]	<b>Earnings Per share (after extraordinary items)</b>	-			
a]	Basic	0.21	5.58	0.63	7.39
b]	Diluted	0.21	5.58	0.63	7.39

<b>PART II</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1]	Public Shareholding				
	- Number of Shares	46 45 878	46 45 878	52 45 938	46 45 878
	- Percentage of Shareholding	30.25%	30.25%	32.87%	30.25%
2]	Promoters and Promoter group				
	Shareholding **	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	a] Pledged / Encumbered				
	- Number of shares		5 00 000	5 00 000	5 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	4.67%	4.67%	4.67%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	3.25%	3.14%	3.25%
	b] Non-encumbered				
	- Number of shares	1 07 12 762	1 02 12 762	1 02 12 762	1 02 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	95.33%	95.33%	95.33%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	66.50%	63.99%	66.50%

	<b>Particulars</b>	<b>Quarter Ended 30/06/2013</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

**Segmentwise Revenue, Results and Capital Employed.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Quarter Ended</b>			<b>Year Ended</b>
		30.06.13 <i>(Unaudited)</i>	31.03.13 <i>(Audited)</i>	30.06.12 <i>(Unaudited)</i>	31.03.13 <i>(Audited)</i>
<b>1</b>	<b>Segment Revenue:</b>				
	Audio Product Sales / Income	768.84	702.18	689.02	3,042.62
	Film Distribution/Production Income	31.71	10,675.48	55.13	10,736.38
	<b>Revenue from Operation</b>	<b>800.55</b>	<b>11,377.66</b>	<b>744.15</b>	<b>13,779.00</b>
<b>2</b>	<b>Segment Results:</b>				
	Profit (+) / Loss (-) before interest & Tax				
	- Audio Product	629.67	153.26	562.14	2,060.75
	- Film Distribution/Production	(173.37)	1,362.54	(221.92)	718.25
	Less: Interest [Net]	159.55	191.82	86.46	484.18
	Less: Unallocable Corporate Expenses net of unallocable corporate income	257.35	249.64	128.05	838.19
	<b>Profit (+) / Loss (-) before Tax</b>	<b>39.40</b>	<b>1,074.32</b>	<b>125.71</b>	<b>1,456.63</b>
<b>3</b>	<b>Capital Employed:</b>				
	(Segment Assets - Segment Liabilities)				
	- Audio Product	506.37	746.12	1,165.52	746.12
	- Film Distribution/Production	10,481.35	8,679.21	4,295.57	8,679.21
	- Unallocable Corporate Assets Less Liabilities	(2,170.49)	(639.64)	3,096.91	(639.64)
	<b>Total</b>	<b>8,817.23</b>	<b>8,785.69</b>	<b>8,558.00</b>	<b>8,785.70</b>

**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd August 2013, are subjected to Limited Review by the Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights. The results of the current quarter and the full year includes income earned from both the segments which has been reported above as per AS-17 on Segment Reporting Issued by ICAI.
- 4 The figures of the Quarter Ended 31st March 2013 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 5 Other expenses for the quarter ended 30th June 2013 includes Rs. 18.17 lacs pertaining to financial year 2012-13.
- 6 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place: Mumbai

Date : 2nd August, 2013.

**Kumar S Taurani**  
**Chairman & Managing Director**