

<i>Tips Industries Ltd.</i>						
<b>Unaudited Financial Results for the Nine Months Ended 31st December, 2012.</b>						
PART I						
Statement of Standalone Unaudited Results for the Nine Months Ended 31/12/2012						
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.12 (Unaudited)	30.09.12 (Unaudited)	31.12.11 (Unaudited)	31.12.12 (Unaudited)	31.12.11 (Unaudited)
<b>1] Income from Operations</b>						
a)	Net Sales / Income from Operations	838.88	818.31	874.20	2,401.34	3,299.88
b)	Other Operating Income	-	-	-	-	29.85
	<b>Total Income from Operations (Net)</b>	<b>838.88</b>	<b>818.31</b>	<b>874.20</b>	<b>2,401.34</b>	<b>3,299.88</b>
<b>2] Expenses</b>						
a)	Cost of materials consumed	0.00	3.48	8.75	3.82	40.66
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.05	0.83	6.68	2.48	24.18
c)	Employees Cost	212.76	179.34	111.32	511.24	332.96
d)	Depreciation	41.77	41.29	41.80	122.79	124.01
e)	Cost of Production/ Distribution of films	114.34	115.34	126.50	344.01	384.46
f)	Other Expenses	292.85	253.68	299.12	848.66	703.69
	<b>Total Expenses</b>	<b>661.77</b>	<b>593.97</b>	<b>594.17</b>	<b>1,834.00</b>	<b>1,609.96</b>
	<b>Profit From Operations before other income, finance cost &amp; Exceptional items (1 - 2)</b>	<b>177.12</b>	<b>224.34</b>	<b>280.03</b>	<b>567.34</b>	<b>1,689.93</b>
3]	Other Income	19.63	41.42	23.92	107.33	48.06
4]	Profit from ordinary activities before Interest & Exceptional Items (3+4)	196.74	265.75	303.95	674.66	1,737.98
5]	Interest	117.70	88.20	157.49	292.36	458.00
6]	Profit from ordinary activities after interest but before Exceptional Items (5 - 6)	79.04	177.56	144.46	382.31	1,279.98
7]	Exceptional Items	-	-	-	-	-
8]	Prior Period Items, (Income) / Expenses (Net)	-	-	-	3.30	4.14
9]	Profit/(Loss) from Ordinary Activities before tax (7+8)	79.04	177.56	144.46	382.31	1,276.69
10]	Tax Expenses Provision for Taxation - Current Tax	15.81	35.53	28.90	76.49	255.44
	- Prior Period Taxation	-	-	0.25	-	0.25
	- Wealth Tax	-	-	-	-	2.52
11]	Net Profit / (Loss) from ordinary activities After Tax (9-10)	63.23	142.02	115.31	305.82	1,021.00
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-
13]	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>63.23</b>	<b>142.02</b>	<b>115.31</b>	<b>305.82</b>	<b>1,021.00</b>
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,568.88	1,594.22	1,595.87	1,568.88	1,595.87
15]	Reserve/ Evaluating Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6,861.56
16]	<b>Earnings Per share (before extraordinary items)</b>					
a)	Basic	0.40	0.89	0.72	1.92	6.40
b)	Diluted	0.40	0.89	0.72	1.92	6.40
16]	<b>Earnings Per share (after extraordinary items)</b>					
a)	Basic	0.40	0.89	0.72	1.92	6.40
b)	Diluted	0.40	0.89	0.72	1.92	6.40
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1]	Public Shareholding					
	- Number of Shares	49 76 061	52 29 438	61 93 238	49 76 061	61 93 236
	- Percentage of Shareholding	31.72%	32.90%	38.81%	31.72%	38.81%
2]	Promoters and Promoter group					
	Shareholding **	1 07 12 762	1 07 12 762	97 65 464	1 07 12 762	97 65 464
a)	Pledged / Encumbered					
	- Number of shares	5 00 000	5 00 000	5 00 000	5 00 000	5 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.67%	4.67%	5.12%	4.67%	5.12%
	- Percentage of shares (as a % of the total share capital of the company)	3.19%	3.14%	3.13%	3.19%	3.13%
b)	Non-encumbered					
	- Number of shares	1 02 12 762	1 02 12 762	92 65 464	1 02 12 762	92 65 464
	- Percentage of shares (as a % of the total shareholding of promoter group)	95.33%	95.33%	94.88%	95.33%	94.88%
	- Percentage of shares (as a % of the total share capital of the company)	65.10%	64.06%	58.06%	65.10%	58.06%
<b>Particulars</b>						
<b>Quarter Ended 31/12/2012</b>						
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		4			
	Disposed of during the quarter		4			
	Remaining unresolved at the end of the quarter		NIL			
<b>Segmentwise Revenue, Results and Capital Employed.</b>						
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.12 (Unaudited)	30.09.12 (Unaudited)	31.12.11 (Unaudited)	31.12.12 (Unaudited)	31.12.11 (Unaudited)
<b>1 Segment Revenue:</b>						
	Audio Product Sales / Income	838.88	812.53	853.60	2,340.43	3,186.13
	Film Distribution/Production Income	-	5.78	20.60	60.91	113.76
	<b>Revenue from Operation</b>	<b>838.88</b>	<b>818.31</b>	<b>874.20</b>	<b>2,401.34</b>	<b>3,299.88</b>
<b>2 Segment Results:</b>						
	Profit (+) / Loss (-) before interest & Tax					
	- Audio Product	644.34	665.29	701.78	1,875.40	2,414.58
	- Film Distribution/Production	(183.03)	(188.64)	(141.60)	(619.71)	(354.73)
	Less: Interest (Net)	117.70	88.20	157.49	292.36	458.00
	Less: Unallocable Corporate Expenses net of intangible corporate income	264.57	210.90	258.24	581.02	317.87
	<b>Profit (+) / Loss (-) before Tax</b>	<b>79.04</b>	<b>177.95</b>	<b>144.46</b>	<b>382.31</b>	<b>1,279.98</b>
<b>3 Capital Employed:</b>						
	(Segment Assets - Segment Liabilities)					
	- Audio Product	1,032.65	1,295.64	2,136.31	1,032.65	2,136.31
	- Film Distribution/Production	6,935.10	5,306.68	3,922.27	6,935.10	3,922.27
	- Unallocable Corporate Assets Less Liabilities	601.38	2,088.36	2,910.18	601.38	2,910.18
	<b>Total</b>	<b>8,569.13</b>	<b>8,690.68</b>	<b>8,968.76</b>	<b>8,569.13</b>	<b>8,968.76</b>
<b>Notes:</b>						
1	The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February 2013, are subjected to Limited Review by the Statutory Auditors.					
2	The Company has announced buy-back of equity shares with effect from 23rd August 2012 as per Section 77A of the Companies Act 1956. Till 31st December 2012 the Company has bought back 2,87,355 equity shares. Out of this 2,69,877 equity shares have been extinguished till 31st December 2012.					
3	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.					
4	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights. The results of the current quarter includes income earned from both the segments which has been reported above as per AS-17 on Segment Reporting issued by ICAI.					
5	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.					
Place: Mumbai						
Kumar S Taurani						
Date: 7th February, 2013. Chairman & Managing Director						