

Tips Industries Ltd.

PART I							
Unaudited Financial Results for the Quarter / Nine Month Ended 31st December 2015							
(Rupees in lacs except for earning per share data)							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended	Nine Month Ended	Year Ended
		31.12.15 (Unaudited)	30.09.15 (Unaudited)	31.12.14 (Unaudited)	31.12.15 (Unaudited)	31.12.14 (Unaudited)	31.03.15 (Audited)
1]	Income from Operations						
	a) Net Sales / Income from Operations	1,420.90	1,200.56	597.84	3,507.46	9,214.00	10,235.19
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	1,420.90	1,200.56	597.84	3,507.46	9,214.00	10,235.19
2]	Expenses						
	a) Cost of materials consumed	0.16	-	0.12	1.24	1.71	1.77
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	0.06	-	0.27	2.50
	c) Employees Benefit Expenses	152.51	140.62	148.94	434.97	438.45	581.02
	d) Depreciation	37.86	41.80	42.47	123.40	132.25	174.87
	e) Cost of Production/ Distribution of films	437.30	330.80	298.26	1,025.85	5,539.07	6,744.21
	f) Other Expenses	294.78	243.38	234.96	726.62	1,063.56	1,400.46
	Total Expenses	922.60	756.61	724.80	2,312.09	7,175.31	8,904.83
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	498.30	443.95	(126.97)	1,195.37	2,038.70	1,330.36
4]	Other Income	35.70	71.06	38.55	130.82	116.98	154.94
5]	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	534.00	515.01	(88.42)	1,326.19	2,155.67	1,485.30
6]	Finance Cost	301.49	331.14	301.40	971.39	842.34	1,154.62
7]	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)	232.51	183.87	(389.82)	354.80	1,313.33	330.68
8]	Exceptional Items	-	-	-	-	1.48	-
9]	Profit /(Loss) from Ordinary Activities before tax (7 + 8)	232.51	183.87	(389.82)	354.80	1,311.86	330.68
10]	Tax Expenses	47.41	24.94	(81.71)	72.34	275.27	61.07
a]	Current Tax	47.41	24.94	(81.71)	72.34	275.27	59.13
b]	Excess / (Short) Provisions	-	-	-	-	-	(1.94)
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	185.10	158.93	(308.11)	282.46	1,036.58	269.61
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-	-
13]	Net Profit / (Loss) for the period (11 - 12)	185.10	158.93	(308.11)	282.46	1,036.58	269.61
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.60	1,535.86	1,535.86	1,535.60	1,535.86	1,535.86
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,489.10
16(i)	Earnings Per share (before extraordinary items)						
a]	Basic & Diluted	1.21	1.03	(2.01)	1.84	6.75	1.76
16(ii)	Earnings Per share (after extraordinary items)						
a]	Basic & Diluted	1.21	1.03	(2.01)	1.84	6.75	1.76



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359

Segmentwise Revenue, Results and Capital Employed.

Sr. No.	Particulars	Quarter Ended			Nine month Ended	Nine month Ended	Year Ended
		31.12.15 (Unaudited)	30.09.15 (Unaudited)	31.12.14 (Unaudited)	31.12.15 (Unaudited)	31.12.14 (Unaudited)	31.03.15 (Audited)
1	Segment Revenue:						
	Audio Product Sales / Income	970.83	900.56	597.84	2,757.39	2,205.86	3,221.78
	Film Distribution/Production Income	450.08	300.00	-	750.08	7,008.15	7,013.41
	Revenue from Operation	1,420.90	1,200.56	597.84	3,507.46	9,214.00	10,235.19
2	Segment Results:						
	Profit (+) / Loss (-) before interest & Tax						
	- Audio Product	834.29	791.45	456.80	2,433.32	1,421.54	2,177.74
	- Film Distribution/Production	(32.71)	(87.79)	(346.50)	(421.01)	1,332.90	79.05
	Less: Interest [Net]	301.49	331.14	301.40	971.39	842.34	1,154.62
	Less: Unallocable Corporate Expenses net of unallocable corporate income	267.58	188.64	198.71	686.11	600.24	771.50
	Profit (+) / Loss (-) before Tax	232.51	183.87	(389.82)	354.80	1,311.86	330.68
3	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	- Audio Product	104.39	130.78	194.02	104.39	194.02	326.06
	- Film Distribution/Production	12,618.38	12,527.57	13,227.56	12,618.38	13,227.56	12,236.30
	- Unallocable Corporate Assets Less Liabilities	(5,416.98)	(5,536.04)	(5,444.79)	(5,416.98)	(5,444.79)	(5,537.40)
	Total	7,305.79	7,122.32	7,976.78	7,305.79	7,976.78	7,024.96


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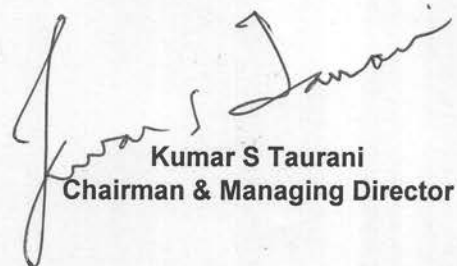
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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 11, 2016, are subjected to Limited Review by Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
- 4 Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
- 5 During the quarter ended December 31, 2013, the Company has made a representation to the Central Government with respect to the excess managerial remuneration paid for the period June 1, 2012 to September 30, 2013 and the required adjustments if any will be made on the matter reaching finality.
- 6 The Company has paid remuneration to Directors in excess of the limits specified under section 197 and 198 of Companies Act, 2013. During the quarter, the Company has made a representation to the Central Government with respect to the excess managerial remuneration to be paid for the period June 1, 2015 to May 31, 2018.
- 7 In accordance with the provisions of the Companies Act, 2013 and pursuant to the public announcement for the buy-back made by the Company on November 18, 2015, the Company initiated a buy-back plan on November 26, 2015. Under the buy-back plan, the Company has extinguished 2611 equity shares for consideration of Rs. 1.63 lacs, the effect of which has been given in the books of the Company in current quarter.
- 8 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai
Date : February 11, 2016



Kumar S Taurani
Chairman & Managing Director

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