

<b>Tips Industries Ltd.</b>					
<b>PART I</b>					
<i>(Rupees in lacs except for earning per share data)</i>					
<b>Unaudited Financial Results for the Quarter Ended 30th June 2014</b>					
		<b>Quarter Ended</b>			<b>Year Ended</b>
<b>Sr. No.</b>	<b>Particulars</b>	30.06.14 <i>(Unaudited)</i>	31.03.14 <i>(Audited)</i>	30.06.13 <i>(Unaudited)</i>	31.03.14 <i>(Audited)</i>
<b>1]</b>	<b>Income from Operations</b>				
	a) Net Sales / Income from Operations		907.74	800.55	10,366.64
	b) Other Operating Income		-	-	-
	<b>Total Income from Operations (Net)</b>	-	<b>907.74</b>	<b>800.55</b>	<b>10,366.64</b>
<b>2]</b>	<b>Expenses</b>				
	a) Cost of materials consumed		0.28	-	0.33
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade		0.01	0.03	0.09
	c) Employees Benefit Expenses		146.28	161.61	608.43
	d) Depreciation		46.47	46.50	188.11
	e) Cost of Production/ Distribution of films		211.02	128.03	8,528.83
	f) Other Expenses		333.49	292.08	1,754.27
	<b>Total Expenses</b>		<b>737.54</b>	<b>628.25</b>	<b>11,080.05</b>
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)		170.20	172.31	(713.41)
4]	Other Income		83.63	26.73	175.79
5]	Profit from ordinary activities before finance cost & Exceptional Items (3+4)		253.82	199.03	(537.62)
6]	Finance Cost		251.31	159.55	1,013.70
7]	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)		2.51	39.48	(1,551.32)
8]	Exceptional Items		-	-	-
9]	Profit /(Loss) from Ordinary Activities before tax		2.51	39.48	(1,551.32)
10]	Tax Expenses		72.59	7.88	72.59
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)		(70.08)	31.60	(1,623.91)
12]	Extra Ordinary Items (net of Tax Expenses)				-
<b>13]</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>		<b>(70.08)</b>	<b>31.60</b>	<b>(1,623.91)</b>
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)		1,535.86	1,535.86	1,535.86
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year		-		
<b>16(i)</b>	<b>Earnings Per share (before extraordinary items)</b>				
a]	Basic		(0.46)	0.21	(10.57)
b]	Diluted		(0.46)	0.21	(10.57)
<b>16(ii)</b>	<b>Earnings Per share (after extraordinary items)</b>				
a]	Basic		(0.46)	0.21	(10.57)
b]	Diluted		(0.46)	0.21	(10.57)

**PART II**

<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1]	Public Shareholding				
	- Number of Shares		46 45 878	46 45 878	46 45 878
	- Percentage of Shareholding		30.25%	30.25%	30.25%
2]	Promoters and Promoter group				
	Shareholding **		1 07 12 762	1 07 12 762	1 07 12 762
	a) Pledged / Encumbered				
	- Number of shares		0		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)		0.00%	0.00%	0.00%
	b) Non-encumbered				
	- Number of shares		1 07 12 762	1 07 12 762	1 07 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)		100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)		69.75%	69.75%	69.75%

	<b>Particulars</b>	<b>Quarter Ended 30/06/2014</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2 (Two)
	Disposed of during the quarter	2 (Two)
	Remaining unresolved at the end of the quarter	NIL

**Segmentwise Revenue, Results and Capital Employed.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Quarter Ended</b>			<b>Year Ended</b>
		30.06.14 <i>(Unaudited)</i>	31.03.14 <i>(Audited)</i>	30.06.13 <i>(Unaudited)</i>	31.03.14 <i>(Audited)</i>
<b>1</b>	<b>Segment Revenue:</b>				
	Audio Product Sales / Income		926.77	768.84	3,052.19
	Film Distribution/Production Income		(19.03)	31.71	7,314.46
	<b>Revenue from Operation</b>		<b>907.74</b>	<b>800.55</b>	<b>10,366.64</b>
<b>2</b>	<b>Segment Results:</b>				
	Profit (+) / Loss (-) before interest & Tax				
	- Audio Product		732.03	641.47	2,271.71
	- Film Distribution/Production		(326.07)	(182.47)	(1,753.27)
	Less: Interest [Net]		251.31	159.55	1,013.70
	Less: Unallocable Corporate Expenses net of unallocable corporate income		152.14	259.97	1,056.05
	<b>Profit (+) / Loss (-) before Tax</b>		<b>2.51</b>	<b>39.48</b>	<b>(1,551.32)</b>
				-	-
<b>3</b>	<b>Capital Employed:</b>				
	(Segment Assets - Segment Liabilities)				
	- Audio Product		479.18	484.54	479.18
	- Film Distribution/Production		9,594.12	10,462.12	9,594.12
	- Unallocable Corporate Assets Less Liabilities		(3,091.21)	(2,129.37)	(3,091.21)
	<b>Total</b>		<b>6,982.09</b>	<b>8,817.28</b>	<b>6,982.09</b>

**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th August 2014, are subjected to Limited Review by the Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
- 4 During the Quarter, the Company has revised depreciation w.e.f. April 1, 2014 as per useful life specified in schedule II of the Companies Act, 2013. Accordingly on amount of Rs. 40,51,079/- in relation to assets where useful life has already expired has been charged to Retained Earnings. Thus by charging depreciation at the revised depreciation rates, the depreciation charge for the quarter is lower by Rs. 34,328/-
- 5 The figures of the Quarter Ended March 31, 2014, are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 6 During the quarter ended December 31, 2013, the Company has made a representation to the Central Government with respect to the excess managerial remuneration paid for the period June 1, 2012 to September 30, 2013 and the required adjustments if any will be made on the matter reaching finality.
- 7 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

**Place: Mumbai**  
**Date : 8th August, 2014.**

**Kumar S Taurani**  
**Managing Director**