



TIPS INDUSTRIES LIMITED

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2017

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter ended	
		30th June 2017	30th June 2016
		(Unaudited)	(Unaudited) (Refer Note 5)
1	Income from operations		
	a) Net sales / income from operations	1,008.27	1,672.37
	b) Other Income	34.39	82.08
	Total income from operations (net)	1,042.66	1,754.45
2	Expenses		
	c) Employee benefits expense	166.68	170.15
	d) Finance Cost	197.43	281.38
	e) Depreciation and Amortization Expenses	340.63	696.96
	f) Other expenses	324.64	503.92
	Total expenditure	1,029.38	1,652.41
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	13.28	102.04
4	Exceptional items	0.00	0.00
5	Profit/ (loss) from ordinary activities before extraordinary items and tax	13.28	102.04
6	Extraordinary items	0.00	0.00
7	Profit/ (loss) from ordinary activities before tax	13.28	102.04
8	Current tax	1.35	20.76
9	Deferred tax	0.00	0.00
10	Net Profit / (Loss) for the period	11.93	81.29
11	Other Comprehensive income	-6.67	1.24
12	Total Comprehensive Income for the period	5.27	82.53
13	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	1,431.87	1,431.87
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	0.08	0.56
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	0.08	0.56

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359

Segment - wise Revenue, Results, Assets and Liabilities

[Rs. In Lacs]

Sr No.	Particulars	Quarter ended	
		30th June 2017	30th June 2016
		(Unaudited)	(Unaudited) (Refer Note 5)
1	SEGMENT REVENUE		
	Audio Product Sales / Income	678.27	934.21
	Film Distribution/Production Income	330.00	738.15
	Net sales/ Income from operation	1,008.27	1,672.37
2	SEGMENT RESULTS		
	Audio Product Sales / Income	478.70	807.39
	Film Distribution/Production Income	(0.70)	(229.51)
	Total	478.00	577.88
	Less:		
	i) Interest and Finance Charges (Net)	197.43	281.38
	ii) Other un-allocable expenditure net of unallocable income	267.30	194.45
	Total Profit Before Tax	13.28	102.04
3	SEGMENT ASSETS		
	Audio Products	767.90	712.36
	Film Distribution / Production	8,785.64	11,507.89
	Unallocable Corporate Assets	5,246.00	5,550.33
	Total	14,799.55	17,770.58
4	SEGMENT LIABILITIES		
	Audio Products	109.85	55.04
	Film Distribution / Production	23.80	140.18
	Unallocable Corporate Liabilities	7,860.94	11,003.12
	Total	7,994.60	11,198.34

Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on September 13, 2017, are subjected to Limited Review by Statutory Auditors.
2	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
3	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
4	Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
5	The Ind-AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

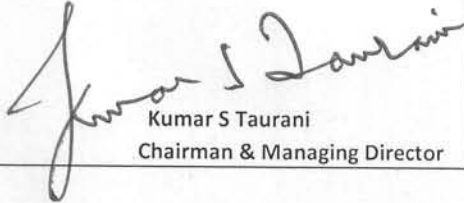


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6	The statement does not include Ind-AS complaint results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016												
7	For the quarter ended June 30, 2016: In accordance with the provisions of the Companies Act, 2013 and pursuant to the public announcements for the buy-back made by the Company on November 18, 2015 and May 26, 2016, The Buy-back offer commenced on November 26, 2015 and closed on May 25, 2016. Under the buy-back offer, during the quarter ended June 30, 2016, the Company has bought back 7,49,023 equity shares for consideration of Rs. 471 lacs. (excluding brokerage, transactional charges and taxes). In totality, the Company has bought back 10,39,981 Equity Shares from the open market for consideration of Rs. 652 lacs (excluding brokerage, transactional charges and taxes). All the shares bought-have been extinguished and the requisite returns for completion of buyback were filed with the Securities Exchange Board of India (SEBI)/Stock Exchanges and the Registrar of Companies.												
8	The Company has first time adopted Indian Accounting Standard (Ind-AS) with the transition date of April 1, 2016. Accordingly, the financial results for quarters ended June 30, 2016 and June 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The reconciliation of net profit or loss for the quarter ended June 30, 2016 under Ind-AS and previous Indian GAAP is as follows :												
	(Rs. In Lacs)												
	<table border="1"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">Quarter ended 30th June 2016</th> </tr> </thead> <tbody> <tr> <td>Net Profit / (Loss) under Indian GAAP</td> <td style="text-align: right;">82.53</td> </tr> <tr> <td>Less : Reclassification of Actuarial Gain / (Loss) on defined Benefit Plan</td> <td style="text-align: right;">-1.24</td> </tr> <tr> <td>Net Profit / (Loss) After Tax under Ind-AS</td> <td style="text-align: right;">81.29</td> </tr> <tr> <td>Add : Other Comprehensive income</td> <td style="text-align: right;">1.24</td> </tr> <tr> <td>Total Comprehensive Income as per Ind-AS</td> <td style="text-align: right;">82.53</td> </tr> </tbody> </table>	Particulars	Quarter ended 30th June 2016	Net Profit / (Loss) under Indian GAAP	82.53	Less : Reclassification of Actuarial Gain / (Loss) on defined Benefit Plan	-1.24	Net Profit / (Loss) After Tax under Ind-AS	81.29	Add : Other Comprehensive income	1.24	Total Comprehensive Income as per Ind-AS	82.53
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Total Comprehensive Income as per Ind-AS	82.53												
9	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.												
<div style="display: flex; justify-content: space-between;"> <div> <p>Place : Mumbai Date : September 13, 2017</p> </div> <div style="text-align: right;">  <p>Kumar S Taurani Chairman & Managing Director</p> </div> </div>													

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