

TIPS INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2017

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ending	
		31.03.17 Audited	31.12.16 Unaudited	31.03.16 Audited	31.03.17 Audited	31.03.16 Audited
1	Net Sales / Income from Operations(Net of Excise duty)	1,241.88	729.61	3,336.99	4,701.66	6,844.45
2	Other Income	1,234.80	555.45	174.91	1,939.19	305.73
3	Total income	2,476.68	1,285.06	3,511.90	6,640.85	7,150.18
4	Expenses					
	a) Cost of Raw material / Packing material Consumed	-	0.11	0.16	0.11	1.40
	b) Purchase of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP & stock in trade	-	-	-	-	-
	d) Employees benefits expenses	137.63	182.40	151.25	656.53	586.22
	e) Finance Cost	206.37	254.76	289.58	1,023.72	1,260.98
	f) Depreciation and amortisation expenses	37.13	37.16	37.99	147.32	161.39
	g) Cost of Production / Distribution of Film	1,704.71	342.38	1,008.29	3,051.04	1,921.50
	h) Other expenses (Any item exceeding 10% of the total expenditure to be shown separately)	311.91	296.12	1,998.33	1,329.55	2,837.59
	Total Expenses (a to g)	2,397.75	1,112.93	3,485.60	6,208.27	6,769.08
5	Profit / (Loss) before Exceptional items (3 - 4)	78.93	172.13	26.30	432.58	381.10
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) after Exceptional items and Before Tax (5 - 6)	78.93	172.13	26.30	432.58	381.10
8	Tax Expense	16.09	35.09	5.36	88.20	77.71
	Current Tax	16.09	35.09	5.36	88.20	77.71
	Deferred Tax	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-
9	Net Profit / (Loss) after Tax (7 - 8)	62.84	137.04	20.94	344.38	303.39
10	Excess / (Short) Provision of Tax	-	(32.92)	-	(43.44)	-
11	Net Profit / (Loss) for the period (9 + 10)	62.84	104.12	20.94	300.94	303.39
12	Paid-up Equity Share Capital [Face Value of Rs. 10/- each]	1431.87	1431.87	1506.77	1431.87	1506.77
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				5367.82	5457.41
14	Earning Per Share (EPS)(before extraordinary items)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the and for the previous year (not be annualised)	0.44	0.91	0.14	2.09	1.98
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the the previous year (not be annualised)	0.44	0.91	0.14	2.09	1.98



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359

Tips Industries Limited

(Rupees in lacs except for earning per share data)

Audited Segmentwise Revenue, Results, Segment Assets & Liabilities for the Quarter / Year ended March 31, 2017

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Unaudited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
1	Segment Revenue:					
	Audio Product Sales / Income	1,017.13	609.61	1,852.47	3,195.30	4,609.86
	Film Distribution/Production Income	224.75	120.00	1,484.52	1,506.37	2,234.60
	Revenue from Operation	1,241.88	729.61	3,336.99	4,701.67	6,844.46
2	Segment Results:					
	Profit (+) / Loss (-) before interest & Tax					
	- Audio Product	915.70	507.92	1,444.39	2,773.94	3,877.71
	- Film Distribution/Production	(1,582.28)	(271.97)	(929.23)	(2,053.45)	(1,350.25)
	Less: Interest [Net]	206.37	254.76	289.58	1,023.72	1,260.98
	Less: Unallocable Corporate Expenses net of unallocable corporate	(951.88)	(190.93)	199.28	(735.72)	885.39
	Profit (+) / Loss (-) before Tax	78.93	172.12	26.30	432.49	381.09
3	Segment Assets					
	- Audio Product	790.92	615.65	679.59	790.92	679.59
	- Film Distribution/Production	8,925.09	10,676.72	12,104.60	8,925.09	12,104.60
	- Unallocable Corporate Assets	5,238.27	5,449.14	5,792.67	5,238.27	5,792.67
		14,954.28	16,741.51	18,576.86	14,954.28	18,576.86
	Segment Liability					
	- Audio Product	52.46	96.49	54.29	52.46	54.29
	- Film Distribution/Production	30.64	16.94	574.93	30.64	574.93
	- Unallocable Corporate Liabilities	8,071.50	9,891.23	10,983.47	8,071.50	10,983.47
	Total	8,154.60	10,004.66	11,612.69	8,154.60	11,612.69



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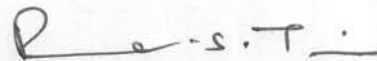
Audited statement of Assets & Liabilities as at March 31, 2017		
Particulars	(₹ in Lakh)	
	As on 31/03/2017 Unaudited	As on 31/03/2016 Audited
[I] EQUITY AND LIABILITIES		
1] Shareholders' Fund		
(a) Share Capital	1,432	1,507
(b) Reserves and Surplus	5,368	5,457
	6,800	6,964
2] Non-current Liabilities		
(a) Long Term borrowings	4,912	6,469
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	25	37
(d) Long Term provisions	45	32
	4,982	6,538
3] Current Liabilities		
(a) Short Term borrowings	-	200
(b) Trade payables	143	827
(c) Other current liabilities	1,612	2,664
(d) Short Term provisions	1	184
	1,756	3,875
TOTAL	13,538	17,377
[II] ASSETS		
1] Non current Assets		
(a) Fixed Assets		
i] Tangible Assets	2,461	2,603
	2,461	2,603
(b) Non-current investments	20	11
(c) Long-Term loans and advances	1,153	881
(d) Other Non Current Assets	316	7
	3,950	3,502
2] Current Assets		
(a) Inventories	7,492	10,451
(b) Trade Receivables	589	1,352
(c) Cash & Bank balances	109	188
(d) Short-Term loans and advances	1,398	1,847
(e) Other Current assets	-	37
	9,588	13,875
TOTAL	13,538	17,377

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Notes:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on May 30, 2017, are subjected to Limited Review by Statutory Auditors.
2	The Board of Directors has proposed a dividend of 10% i.e. Re.1/- (One Rupee only) Per Share for the Financial Year 2016-17
3	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
4	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
5	Considering the nature of the business of the Company, during the year ended March 31, 2017, Company had not recogined the deferred tax liability for current year and also for earlier years on the timing difference in accounting of inventory for which auditors have qualified their report for the same. Company has not recognised the Deferred tax liability on unamortised cost of production as in the opinion of the magagement the Company will have sufficient unabsorbed deperreciation and business losses in the year in which timing differences will reverse.
6	Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
7	In accordance with the provisions of the Companies Act, 2013 and pursuant to the public announcements for the buy-back made by the Company on November 18, 2015 and May 26, 2016, The Buy-back offer commenced on November 26, 2015 and closed on May 25, 2016.Under the buy-back offer, during the quarter ended June 30, 2016, the Company has bought back 7,49,023 equity shares for consideration of Rs. 471 lacs. (excluding brokerage, transactional charges and taxes). In totality, the Company has bought back 10,39,981 Equity Shares from the open market for consideration of Rs. 652 lacs (excluding brokerage, transactional charges and taxes). All the shares bought-have been extinguished and the requisite returns for completion of buyback were filed with the Securities Exchange Board of India (SEBI)/Stock Exchanges and the Registrar of Companies.
8	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.



Ramesh S Taurani
Managing Director

Place : Mumbai
Date : May 30, 2017

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