

*Vivo Industries Ltd.*  
**Unaudited Financial Results for the Quarter and Half ended 30th September, 2012.**

(Figures are in Lakhs unless otherwise stated)

**PART I**  
**Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2012**

Sl. No.	Particulars	Quarter Ended			Half Year Ended			Year Ended
		30.09.12 (Actuals)	30.09.12 (Audited)	30.09.11 (Estimated)	30.09.12 (Actuals)	30.09.11 (Estimated)	30.09.11 (Audited)	
<b>1)</b>	<b>Income from Operations</b>							
	(a) Net Sales Income from Operations	818.31	744.53	1,276.29	1,562.45	2,425.69	7,262.18	
	(b) Other Operating Income	-	-	-	-	-	19.85	
	<b>Total Income from Operations (Net)</b>	<b>818.31</b>	<b>744.53</b>	<b>1,276.29</b>	<b>1,562.45</b>	<b>2,425.69</b>	<b>7,282.03</b>	
<b>2)</b>	<b>Expenses</b>							
	(a) Cost of materials consumed	2.88	0.34	11.90	2.82	33.91	82.13	
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.93	1.90	17.84	2.42	17.55	37.88	
	(c) Employee Cost	179.34	119.54	108.05	298.49	223.83	664.63	
	(d) Depreciation	41.29	39.72	41.28	81.02	82.21	157.95	
	(e) Cost of Production/Distribution of films	115.34	114.34	111.35	229.68	297.97	2,229.23	
	(f) Other Expenses	263.88	303.18	238.49	566.61	404.57	1,158.62	
	<b>Total Expenses</b>	<b>603.67</b>	<b>579.02</b>	<b>527.89</b>	<b>1,472.24</b>	<b>1,053.19</b>	<b>6,110.64</b>	
	Profit from Operations before other income, finance cost & Exceptional Items (1 - 2)	214.64	165.51	748.40	90.21	1,409.89	1,171.39	
<b>3)</b>	<b>Other Income</b>	41.42	46.34	15.85	87.70	28.14	481.09	
	Profit from ordinary activities before interest & Exceptional Items (3+4)	256.06	211.85	764.25	177.91	1,438.03	1,652.48	
<b>5)</b>	<b>Interest</b>	88.20	88.46	154.12	174.66	300.50	537.35	
	Profit from ordinary activities after interest but before Exceptional Items (5 - 4)	167.86	123.39	610.13	303.25	1,137.53	1,115.13	
<b>6)</b>	<b>Exceptional Items</b>							
	Profit from Ordinary Activities before tax (7+8)	167.86	123.39	610.13	303.25	1,137.53	1,115.13	
<b>10)</b>	<b>Tax Expenses Provision for Taxation - Current Tax</b>	35.53	25.15	122.85	65.68	226.53	554.67	
	Profit before tax (9 - 10)	132.33	98.24	487.28	237.57	911.00	560.46	
<b>11)</b>	<b>Net Profit / (Loss) from ordinary activities After Tax (9 - 10)</b>	132.03	100.55	488.33	242.59	905.70	560.62	
<b>12)</b>	<b>Extra Ordinary Items (net of Tax Expenses)</b>	-	-	-	-	-	-	
<b>14)</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>132.03</b>	<b>100.55</b>	<b>488.33</b>	<b>242.59</b>	<b>905.70</b>	<b>560.62</b>	
<b>16)</b>	<b>Basic Earnings Per Share (EPS) (Net Profit / (Loss) for the period (11 - 12) / No. of Equity Shares Outstanding (in lakhs))</b>	1.04	0.82	3.96	1.94	7.26	4.50	
<b>17)</b>	<b>Revenue including Mineralization Revenues on an accrual basis (excluding extraordinary items)</b>	-	-	-	-	-	6,861.06	
<b>18)</b>	<b>Earnings Per share (before extraordinary items)</b>							
	(a) Basic	0.89	0.63	3.06	1.52	5.66	5.52	
	(b) Diluted	0.89	0.63	3.06	1.52	5.66	5.52	
<b>19)</b>	<b>Earnings Per share (after extraordinary items)</b>							
	(a) Basic	0.89	0.63	3.06	1.52	5.66	5.52	
	(b) Diluted	0.89	0.63	3.06	1.52	5.66	5.52	

**PART II**

**A PARTICULARS OF SHAREHOLDING**

Sl. No.	Particulars	Quarter Ended 30/09/2012					
		30.09.12 (Actuals)	30.09.12 (Audited)	30.09.11 (Estimated)	30.09.11 (Audited)	30.09.11 (Estimated)	30.09.11 (Audited)
<b>1)</b>	<b>Public Shareholding</b>						
	- Number of Shares	52,29,438	52,45,938	54,41,616	52,29,438	54,41,616	52,29,438
	- Percentage of Shareholding	32.80%	32.87%	40.30%	32.80%	40.30%	32.80%
<b>2)</b>	<b>Promoters and Promoter group</b>						
	Shareholding **	1,07,12,762	1,07,12,762	95,17,084	1,07,12,762	95,17,084	1,07,12,762
	(a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.67%	4.67%	5.25%	4.67%	5.25%	4.67%
	- Percentage of shares (as a % of the total share capital of the company)	3.14%	3.13%	3.13%	3.14%	3.13%	3.14%
	(b) Non-encumbered	1,02,12,762	1,02,12,762	90,17,084	1,02,12,762	90,17,084	1,02,12,762
	- Percentage of shares (as a % of the total shareholding of promoter group)	95.33%	95.33%	94.75%	95.33%	94.75%	95.33%
	- Percentage of shares (as a % of the total share capital of the company)	64.09%	63.99%	56.50%	64.09%	56.50%	64.08%

**B INVESTOR COMPLAINTS**

Particulars	Quarter Ended 30/09/2012
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

**Segmented Revenue, Results and Capital Employed**

Sl. No.	Particulars	Quarter Ended			Half Year Ended			Year Ended
		30.09.12 (Actuals)	30.09.12 (Audited)	30.09.11 (Estimated)	30.09.12 (Actuals)	30.09.11 (Estimated)	30.09.11 (Audited)	
<b>1)</b>	<b>Segment Revenue:</b>							
	Audio Products/Sales / Income	612.53	689.02	1,182.23	1,305.58	2,332.53	5,512.97	
	Film Distribution/Production Income	5.78	55.23	94.06	60.91	83.15	3,621.62	
	<b>Revenue from Operation</b>	<b>618.31</b>	<b>744.25</b>	<b>1,276.29</b>	<b>1,366.49</b>	<b>2,415.68</b>	<b>7,134.59</b>	
<b>2)</b>	<b>Segment Results:</b>							
	Profit (1) / Loss (2) before Interest & Tax							
	- Audio Product	637.89	694.46	1,181.97	1,207.11	2,189.70	5,959.40	
	- Film Distribution/Production	(188.64)	(218.97)	(94.28)	(149.40)	(211.32)	202.59	
	Less: Interest (Net)	88.20	88.46	154.12	174.66	300.50	537.28	
	Less: Mineralization Corporate Expenses net of unvaluable corporate income	183.50	125.63	(135.47)	309.78	43.34	603.65	
	<b>Profit (1) / Loss (2) before Tax</b>	<b>177.66</b>	<b>129.71</b>	<b>618.64</b>	<b>393.28</b>	<b>1,348.53</b>	<b>5,085.56</b>	
<b>3)</b>	<b>Capital Employed:</b>							
	Capital Employed - Segmental Liabilities							
	- Audio Product	1,295.64	1,165.52	1,954.70	1,295.64	1,954.70	7,621.04	
	- Film Distribution	5,306.88	4,295.37	6,640.38	5,306.88	6,640.38	5,348.28	
	- Unvaluable Corporate Assets Less Liabilities	2,088.56	2,088.76	2,967.27	2,088.76	2,967.27	2,517.11	
	<b>Total</b>	<b>8,691.08</b>	<b>7,549.65</b>	<b>11,562.35</b>	<b>8,691.28</b>	<b>11,569.35</b>	<b>15,486.43</b>	

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st October 2012, are subjected to Limited Review by the Statutory Auditors.
- During the quarter the Company has announced buyback of equity shares with effect from 29th August 2012 as per Section 77A of the Companies Act 1956. Till 30th September 2012 the Company has bought back 37,111 equity shares. Out of this 16,500 equity shares have been extinguished till 30th September 2012.
- Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights. The results of the current quarter includes income earned from both the segments which has been reported above as per A-2.7 on Segment Reporting issued by ICAI.
- The Previous periods / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Statement of Assets & Liabilities		(Rs. in Lakhs)
Particulars		30/09/12
<b>(I) EQUITY AND LIABILITIES</b>		
<b>1) Shareholders' Fund</b>		
(a) Share Capital	1,534	1,534
(b) Reserves and Surplus	7,096	6,862
	<b>8,630</b>	<b>8,458</b>
<b>2) Non-current Liabilities</b>		
(a) Long Term borrowings	1,825	2,054
(b) Long Term provisions	6	6
	<b>1,831</b>	<b>2,060</b>
<b>3) Current Liabilities</b>		
(a) Short Term borrowings	1,250	1,359
(b) Trade payables	951	1,025
(c) Other current liabilities	9,449	4,649
(d) Short Term provisions	17	373
	<b>11,667</b>	<b>7,406</b>
<b>TOTAL</b>	<b>21,671</b>	<b>17,948</b>
<b>(II) ASSETS</b>		
<b>1) Non-current Assets</b>		
(a) Fixed Assets		
Tangible Assets	2,982	2,919
Intangible Assets	2,982	2,919
(b) Non-current investments	3	3
(c) Long-Term loans and advances	1,611	1,600
	<b>4,578</b>	<b>4,521</b>
<b>2) Current Assets</b>		
(a) Inventories	12,087	6,517
(b) Trade Receivables	1,411	2,511
(c) Cash & Bank balances	974	2,252
(d) Short Term loans and advances	2,617	2,154
(e) Other Current assets	3	8
	<b>17,077</b>	<b>13,422</b>
<b>TOTAL</b>	<b>21,671</b>	<b>17,948</b>

Place: Mumbai  
 Date: 31st October, 2012.  
 Kumar S Taurani  
 Chairman & Managing Director