

Tips Industries Ltd.							
PART I							
(Rupees in lacs except for earning per share data)							
Unaudited Financial Results for the Quarter / Half Year Ended 30th September 2015							
Sr. No.	Particulars	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.15 (Unaudited)	30.06.15 (Unaudited)	30.09.14 (Unaudited)	30.09.15 (Unaudited)	30.09.14 (Unaudited)	31.03.15 (Audited)
1]	Income from Operations						
	a) Net Sales / Income from Operations	1,200.56	886.00	7,800.19	2,086.56	8,616.17	10,235.19
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	1,200.56	886.00	7,800.19	2,086.56	8,616.17	10,235.19
2]	Expenses						
	a) Cost of materials consumed	-	1.09	0.24	1.09	1.59	1.77
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	0.12	-	0.21	2.50
	c) Employees Benefit Expenses	140.62	141.84	154.70	282.46	289.52	581.02
	d) Depreciation	41.80	43.74	43.05	85.54	89.77	174.87
	e) Cost of Production/ Distribution of films	330.80	257.76	5,043.55	588.56	5,240.81	6,744.21
	f) Other Expenses	243.38	188.46	598.51	431.84	828.68	1,400.46
	Total Expenses	756.61	632.88	5,840.17	1,389.49	6,450.58	8,904.83
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	443.95	253.12	1,960.02	697.07	2,165.59	1,330.36
4]	Other Income	71.06	24.06	38.01	95.13	78.50	154.94
5]	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	515.01	277.19	1,998.03	792.20	2,244.09	1,485.30
6]	Finance Cost	331.14	338.76	286.91	669.90	540.94	1,154.62
7]	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)	183.87	(61.57)	1,711.13	122.29	1,703.15	330.68
8]	Exceptional Items	-	-	1.48	-	1.48	-
9]	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	183.87	(61.57)	1,709.65	122.29	1,701.68	330.68
10]	Tax Expenses	24.94	-	356.98	24.94	356.98	61.07
a]	Current Tax	24.94	-	356.98	24.94	356.98	59.13
b]	Excess / (Short) Provisions	-	-	-	-	-	(1.94)
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	158.93	(61.57)	1,352.67	97.36	1,344.69	269.61
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-	-
13]	Net Profit / (Loss) for the period (11 - 12)	158.93	(61.57)	1,352.67	97.36	1,344.69	269.61
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,535.86	1,535.86	1,535.86	1,535.86
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,489.10
16(i)	Earnings Per share (before extraordinary items)						
a]	Basic	1.03	(0.40)	8.81	0.63	8.76	1.76
b]	Diluted	1.03	(0.40)	8.81	0.63	8.76	1.76
16(ii)	Earnings Per share (after extraordinary items)						
a]	Basic	1.03	(0.40)	8.81	0.63	8.76	1.76
b]	Diluted	1.03	(0.40)	8.81	0.63	8.76	1.76

PART II							
A	PARTICULARS OF SHAREHOLDING						
1]	Public Shareholding						
	- Number of Shares	46 45 878	46 45 878	46 45 878	46 45 878	46 45 878	46 45 878
	- Percentage of Shareholding	30.25%	30.25%	30.25%	30.25%	30.25%	30.25%
2]	Promoters and Promoter group						
	Shareholding	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	a) Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of shares	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	69.75%	69.75%	69.75%	69.75%	69.75%

	Particulars	Quarter Ended 30/09/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3 (Three)
	Disposed of during the quarter	3 (Three)
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

Sr. No.	Particulars	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.15 (Unaudited)	30.06.15 (Unaudited)	30.09.14 (Unaudited)	30.09.15 (Unaudited)	30.09.14 (Unaudited)	31.03.15 (Audited)
1	Segment Revenue:						
	Audio Product Sales / Income	900.56	886.00	800.17	1,786.56	1,608.02	3,221.78
	Film Distribution/Production Income	300.00	-	7,000.02	300.00	7,008.15	7,013.41
	Revenue from Operation	1,200.56	886.00	7,800.19	2,086.56	8,616.17	10,235.19
2	Segment Results:						
	Profit (+) / Loss (-) before interest & Tax						
	- Audio Product	791.45	806.35	304.92	1,597.79	970.58	2,177.74
	- Film Distribution/Production	(87.79)	(299.93)	1,906.68	(387.72)	1,679.75	79.05
	Less: Interest [Net]	331.14	338.76	286.91	669.90	540.94	1,154.62
	Less: Unallocable Corporate Expenses net of unallocable corporate income	188.64	229.23	215.05	417.87	407.72	771.50
	Profit (+) / Loss (-) before Tax	183.87	(61.57)	1,709.65	122.29	1,701.68	330.68
3	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	- Audio Product	130.78	387.11	214.75	130.78	214.75	326.06
	- Film Distribution/Production	12,527.57	12,511.77	13,208.58	12,527.57	13,208.58	12,236.30
	- Unallocable Corporate Assets Less Liabilities	(5,536.04)	(5,928.26)	(5,138.43)	(5,536.04)	(5,138.43)	(5,537.40)
	Total	7,122.32	6,970.62	8,284.90	7,122.32	8,284.90	7,024.96

Unaudited statement of Assets & Liabilities as at 30th September 2015		
(Rs. in Lacs)		
Particulars	As on 30/09/2015	As on 31/03/2015
	Unaudited	Audited
[I] EQUITY AND LIABILITIES		
1] Shareholders' Fund		
(a) Share Capital	1,536	1,536
(b) Reserves and Surplus	5,586	5,489
	7,122	7,025
2] Non-current Liabilities		
(a) Long Term borrowings	7,698	8,970
(b) Other Long Term Liabilities	17	17
(c) Long Term provisions	35	28
	7,750	9,015
3] Current Liabilities		
(a) Short Term borrowings	2,354	50
(b) Trade payables	73	85
(c) Other current liabilities	414	1,662
(d) Short Term provisions	-	187
	2,841	1,984
TOTAL	17,713	18,024
[II] ASSETS		
1] Non current Assets		
(a) Fixed Assets		
i] Tangible Assets	2,674	2,758
	2,674	2,758
(b) Non-current investments	11	11
(c) Long-Term loans and advances	1,134	924
(d) Other Non Current Assets	202	190
	4,021	3,883
2] Current Assets		
(a) Inventories	9,152	9,780
(b) Trade Receivables	206	320
(c) Cash & Bank balances	540	1,093
(d) Short-Term loans and advances	3,794	2,914
(e) Other Current assets	-	34
	13,692	14,141
TOTAL	17,713	18,024

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 04, 2015, are subjected to Limited Review by Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
- 4 Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
- 5 During the quarter ended December 31, 2013, the Company has made a representation to the Central Government with respect to the excess managerial remuneration paid for the period June 1, 2012 to September 30, 2013 and the required adjustments if any will be made on the matter reaching finality.
- 6 The Company has paid remuneration to Directors in excess of the limits specified under section 197 and 198 of Companies Act, 2013. During the quarter, the Company has made a representation to the Central Government with respect to the excess managerial remuneration to be paid for the period June 1, 2015 to May 31, 2018.
- 7 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai
Date : November 04, 2015

Kumar S Taurani
Chairman & Managing Director