

TIPS INDUSTRIES LIMITED

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2017

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter ended			Half Yearly		Year Ending
		30th Sept. 2017	30th June 2017	30th Sept. 2016	30th Sept. 2017	30th Sept. 2016	31st March 17
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 5)	(Unaudited)	(Unaudited) (Refer Note 5)	(Unaudited) (Refer Note 5)
1	Income from operations						
	a) Net sales / income from operations	1,256.12	1,008.27	1,057.81	2,264.39	2,730.17	4,701.66
	b) Other Income	61.59	34.39	68.70	95.99	150.78	1,941.74
	Total income from operations (net)	1,317.72	1,042.66	1,126.51	2,360.38	2,880.96	6,643.41
2	Expenses						
	c) (Increase)/ Decrease in stock in trade						0.11
	d) Employee benefits expense	166.79	166.68	165.05	333.47	335.20	659.86
	e) Finance Cost	190.07	197.43	281.20	387.49	562.58	1,023.72
	f) Depreciation and Amortization Expenses	345.65	340.63	380.02	686.29	1,076.98	3,198.36
	g) Other expenses	294.20	324.64	217.60	618.84	721.52	1,329.55
	Total expenditure	996.71	1,029.38	1,043.87	2,026.09	2,696.28	6,211.60
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	321.01	13.28	82.64	334.29	184.68	431.81
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (loss) from ordinary activities before extraordinary items and tax	321.01	13.28	82.64	334.29	184.68	431.81
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss) from ordinary activities before tax	321.01	13.28	82.64	334.29	184.68	431.81
8	Current tax	67.90	1.35	26.77	69.25	47.54	131.64
9	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit / (Loss) for the period after tax	253.11	11.93	55.87	265.04	137.14	300.17
11	Other Comprehensive income	12.00	-6.67	-2.55	5.33	-1.30	3.33
12	Total Comprehensive Income for the period	265.10	5.27	53.32	270.37	135.84	303.50
13	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	1,431.87	1,431.87	1,431.87	1,431.87	1,431.87	1,431.87
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	1.77	0.08	0.39	1.85	0.96	2.10
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	1.77	0.08	0.39	1.85	0.96	2.10

Segment - wise Revenue, Results, Assets and Liabilities

[Rs. In Lacs]

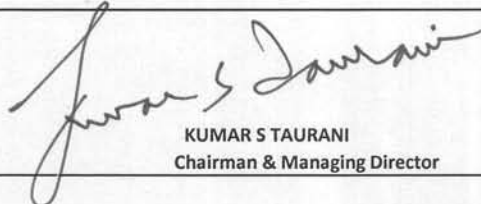
Sr No.	Particulars	Quarter ended			Half Yearly		Year Ending
		30th Sept 2017	30th June 2017	30th Sept 2016	30th Sept 2017	30th Sept 2016	31st March 17
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 5)	(Unaudited) (Refer Note 5)	(Unaudited) (Refer Note 5)	(Unaudited) (Refer Note 5)
1	SEGMENT REVENUE						
	Audio Product Sales / Income	1,156.12	678.27	634.34	1,834.39	1,568.56	3,195.30
	Film Distribution/Production Income	100.00	330.00	423.47	430.00	1,161.62	1,506.37
	Net sales/ Income from operation	1,256.12	1,008.27	1,057.81	2,264.39	2,730.17	4,701.66
2	SEGMENT RESULTS						
	Audio Product Sales / Income	972.09	478.70	554.87	1,450.79	1,281.99	2,789.65
	Film Distribution/Production Income	(236.16)	(0.70)	30.84	(236.86)	(220.30)	(2,053.35)
	Total	735.92	478.00	585.70	1,213.93	1,061.69	736.30
	Less:						
	i) Interest and Finance Charges (Net)	190.07	197.43	281.20	387.49	562.58	1,023.72
	ii) Other un-allocable expenditure net of unallocable income	224.85	267.30	221.86	492.15	314.43	(719.22)
	Total Profit Before Tax	321.01	13.28	82.64	334.29	184.68	431.81
3	SEGMENT ASSETS						
	Audio Products	975.74	767.90	793.09	975.74	793.09	790.92
	Film Distribution / Production	8,340.72	8,785.64	11,276.09	8,340.72	11,276.09	8,925.09
	Unallocable Corporate Assets	5,159.80	5,246.00	5,171.12	5,159.80	5,172.56	5,240.82
	Total	14,476.26	14,799.54	17,240.30	14,476.26	17,241.74	14,956.83
4	SEGMENT LIABILITIES						
	Audio Products	55.74	109.85	55.77	55.74	55.77	52.46
	Film Distribution / Production	26.14	23.80	20.78	26.14	20.78	30.64
	Unallocable Corporate Liabilities	7,496.66	7,860.94	10,530.60	7,496.66	10,530.60	8,071.50
	Total	7,578.54	7,994.60	10,607.16	7,578.54	10,607.16	8,154.60

TIPS INDUSTRIES LTD.

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CIN: L92120MH1996PLC099359

Notes:				
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 29, 2017, are subjected to Limited Review by Statutory Auditors.			
2	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.			
3	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.			
4	Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.			
5	The Ind-AS compliant financial results, pertaining to quarter and half year ended September 30, 2016 and for the year ended March 31, 2017 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.			
6	The Company has first time adopted Indian Accounting Standard (Ind-AS) with the transition date of April 1, 2016. Accordingly, the financial results for quarters and half year ended September 30, 2016 and September 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The reconciliation of net profit or loss for the quarter and half year ended September 30, 2016 and year ended March 31, 2017 under Ind-AS and previous Indian GAAP is as follows :			
		(Rs. In Lacs)		
	Particulars	Quarter ended 30th Sept 2016	Half year ended 30th Sept 2016	Year ended 31st March 2017
	Net Profit / (Loss) under Indian GAAP	52.93	134.00	300.94
	Less : Reclassification of Actuarial Gain / (Loss) on defined Benefit Plan	2.55	1.30	-3.33
	Add: Fair Value Gain/ (Loss) on Investments	0.39	1.84	2.55
	Net Profit / (Loss) After Tax under Ind-AS	55.87	137.14	300.17
	Add : Other Comprehensive income	-2.55	-1.30	3.33
	Total Comprehensive Income as per Ind-AS	53.32	135.84	303.50
7	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.			
Place : Mumbai Date : November 29, 2017		 KUMAR S TAURANI Chairman & Managing Director		

TIPS INDUSTRIES LTD.

Tips Industries Ltd
Unaudited Balance Sheet as at September 30, 2017

(Amount in lacs)

Particulars	As at 30-Sept 17	As at 31-Mar 17
ASSETS		
Non-current assets		
(a) Property, plant and equipment	213.00	260.54
(b) Investment Property	2,177.73	2,200.06
(c) Financial Assets		
(i) Investments	23.72	23.05
(ii) Loans	522.29	524.27
(iii) Other financial assets	324.46	315.76
(d) Other non-current assets	670.20	628.70
Total Non-current assets	3,931.40	3,952.38
Current assets		
(a) Inventories	6,876.05	7,491.77
(b) Financial assets		
(i) Trade receivables	825.68	588.88
(ii) Cash and cash equivalents	40.08	77.58
(iii) Bank balances other than (ii) above	32.07	31.34
(c) Current Tax (Net)	148.03	298.94
(d) Other Current Assets	1,009.82	1,099.32
Total current assets	8,931.73	9,587.83
Total Assets	12,863.13	13,540.21
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,431.87	1,431.87
(b) Other equity	5,465.85	5,370.37
Total Equity	6,897.72	6,802.24
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2808.34	4911.91
(ii) Other Financial Liabilities	41.85	25.35
(b) Provisions	44.50	44.77
Total non-current liabilities	2,894.69	4,982.03
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,380.00	-
(ii) Trade payables	30.11	142.79
(iii) Other financial liabilities	1,532.25	1,518.81
(b) Provisions	-	1.53
(d) Other current liabilities	128.36	92.80
Total current liabilities	3,070.72	1,755.93
Total Liabilities	5,965.41	6,737.97
Total Equity and Liabilities	12,863.13	13,540.21

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