

Tips Industries Ltd.

Unaudited Financial Results for the Quarter Ended 30th September, 2013.

PART I							
(Rupees in lacs except for earning per share data)							
Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2013							
Sr. No.	Particulars	Quarter Ended			Half Year End	Half Year End	Year Ended
		30.09.13 (unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
1]	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations	4,299.22	800.55	818.31	5,099.78	1,562.45	13,519.46
	b) Other Operating Income	-	-	-	-	-	267.80
	<b>Total Income from Operations (Net)</b>	<b>4,299.22</b>	<b>800.55</b>	<b>818.31</b>	<b>5,099.78</b>	<b>1,562.45</b>	<b>13,787.26</b>
2]	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	3.48	-	3.82	4.05
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.04	0.03	0.83	0.06	2.43	2.50
	c) Employees Cost	160.87	161.61	179.34	322.49	298.49	694.70
	d) Depreciation	47.41	46.50	41.29	93.91	81.02	165.67
	e) Cost of Production/ Distribution of films	5,538.63	128.03	114.34	5,666.66	228.68	8,285.69
	f) Other Expenses	519.72	292.20	254.68	811.91	557.81	2,831.86
	<b>Total Expenses</b>	<b>6,266.67</b>	<b>628.37</b>	<b>593.97</b>	<b>6,895.03</b>	<b>1,172.24</b>	<b>11,984.47</b>
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	(1,967.45)	172.18	224.34	(1,795.25)	390.21	1,802.79
4]	Other Income	26.28	26.76	41.40	53.05	87.70	138.03
5]	Profit from ordinary activities before Interest & Exceptional Items (3+4)	(1,941.17)	198.94	265.74	(1,742.20)	477.91	1,940.81
6]	Interest	298.35	159.55	88.20	457.90	174.66	484.18
7]	Profit from ordinary activities after Interest but before Exceptional Items (5 - 6)	(2,239.52)	39.39	177.54	(2,200.10)	303.25	1,456.63
8]	Profit /(Loss) from Ordinary Activities before tax (7)	(2,239.52)	39.39	177.54	(2,200.10)	303.25	1,456.63
9]	Tax Expenses Provision for Taxation - Current Tax	(7.88)	7.88	35.53	-	60.68	287.89
	- Prior Period Taxation	-	-	-	-	-	-
	- Wealth Tax	-	-	-	-	-	-
10]	Net Profit / (Loss) from ordinary activities After Tax (8 - 9)	(2,231.64)	31.51	142.01	(2,200.10)	242.57	1,168.74
11]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-	-
12]	<b>Net Profit / (Loss) for the period (10 - 11)</b>	<b>(2,231.64)</b>	<b>31.51</b>	<b>142.01</b>	<b>(2,200.10)</b>	<b>242.57</b>	<b>1,168.74</b>
13]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,594.22	1,535.86	1,594.22	1,535.86
14]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,981.73
15i]	<b>Earnings Per share (before extraordinary items)</b>						
a]	Basic	(14.53)	0.21	0.89	(14.32)	1.52	7.39
b]	Diluted	(14.53)	0.21	0.89	(14.32)	1.52	7.39
15ii]	<b>Earnings Per share (after extraordinary items)</b>	-					
a]	Basic	(14.53)	0.21	0.89	(14.32)	1.52	7.39
b]	Diluted	(14.53)	0.21	0.89	(14.32)	1.52	7.39

<b>PART II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1]	Public Shareholding						
	- Number of Shares	46 45 878	46 45 878	52 29 438	46 45 878	52 29 438	46 45 878
	- Percentage of Shareholding	30.25%	30.25%	32.80%	30.25%	32.80%	30.25%
2]	Promoters and Promoter group						
	Shareholding **	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	a] Pledged / Encumbered						
	- Number of shares			5 00 000		5 00 000	5 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	4.67%	0.00%	4.67%	4.67%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	3.14%	0.00%	3.14%	3.25%
	b] Non-encumbered						
	- Number of shares	1 07 12 762	1 07 12 762	1 02 12 762	1 07 12 762	1 02 12 762	1 02 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%	95.33%	100.00%	95.33%	95.33%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	69.75%	64.06%	69.75%	64.06%	66.50%

	<b>Particulars</b>	<b>Quarter Ended 30/09/2013</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

**Segmentwise Revenue, Results and Capital Employed.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Quarter Ended</b>			<b>Half Year Ended</b>	<b>Half Year Ended</b>	<b>Year Ended</b>
		30.09.13 <i>(Unaudited)</i>	30.06.13 <i>(Unaudited)</i>	30.09.12 <i>(Unaudited)</i>	30.09.13 <i>(Unaudited)</i>	30.09.12 <i>(Unaudited)</i>	31.03.13 <i>(Audited)</i>
<b>1</b>	<b>Segment Revenue:</b>						
	Audio Product Sales / Income	648.37	768.84	812.53	1,417.21	1,501.55	3,042.62
	Film Distribution/Production Income	3,650.85	31.71	5.78	3,682.56	60.91	10,736.38
	<b>Revenue from Operation</b>	<b>4,299.22</b>	<b>800.55</b>	<b>818.31</b>	<b>5,099.77</b>	<b>1,562.46</b>	<b>13,779.00</b>
<b>2</b>	<b>Segment Results:</b>						
	Profit (+) / Loss (-) before interest & Tax						
	- Audio Product	350.70	629.67	649.22	988.31	1,212.20	2,060.75
	- Film Distribution/Production	(1,959.97)	(173.37)	(198.73)	(2,135.31)	(421.03)	718.25
	Less: Interest [Net]	298.35	159.55	88.20	457.90	174.66	484.18
	Less: Unallocable Corporate Expenses net of unallocable corporate income	331.90	257.36	184.73	595.20	313.26	838.19
	<b>Profit (+) / Loss (-) before Tax</b>	<b>(2,239.52)</b>	<b>39.39</b>	<b>177.54</b>	<b>(2,200.10)</b>	<b>303.25</b>	<b>1,456.63</b>
<b>3</b>	<b>Capital Employed:</b>						
	(Segment Assets - Segment Liabilities)						
	- Audio Product	510.34	506.37	1,295.64	510.34	1,295.64	746.12
	- Film Distribution/Production	11,930.98	10,481.35	5,306.68	11,930.98	5,306.68	8,679.21
	- Unallocable Corporate Assets Less Liabilities	(5,855.74)	(2,170.49)	2,088.36	(5,855.74)	2,088.36	(639.64)
	<b>Total</b>	<b>6,585.58</b>	<b>8,817.23</b>	<b>8,690.68</b>	<b>6,585.58</b>	<b>8,690.68</b>	<b>8,785.69</b>

**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2013, are subjected to Limited Review by the Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
- 4 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

**Statement of Assets & Liabilities**

(Rs. in Lacs)

Particulars	As on	As on
	30/9/2013	31/03/2013
	Unaudited	Audited
<b>[I] EQUITY AND LIABILITIES</b>		
1] Shareholders' Fund		
(a) Share Capital	1 536	1 536
(b) Reserves and Surplus	5 050	7 250
	<b>6 586</b>	<b>8 786</b>
2] Non-current Liabilities		
(a) Long Term borrowings	1 582	1 629
(b) Long Term provisions		
	<b>1 582</b>	<b>1 629</b>
3] Current Liabilities		
(a) Short Term borrowings	13 971	7 683
(b) Trade payables	2 306	2 009
(c) Other current liabilities	2 779	1 056
(d) Short Term provisions	18	393
	<b>19 074</b>	<b>11 140</b>
<b>TOTAL</b>	<b>27 242</b>	<b>21 555</b>
<b>[II] ASSETS</b>		
1] Non current Assets		
(a) Fixed Assets		
i] Tangible Assets	3 050	3 116
	<b>3 050</b>	<b>3 116</b>
(b) Non-current investments	1	1
(c) Long-Term loans and advances	1 447	1 458
	<b>4 498</b>	<b>4 574</b>
2] Current Assets		
(a) Inventories	15 634	11 617
(b) Trade Receivables	1 136	866
(c) Cash & Bank balances	2 400	994
(d) Short-Term loans and advances	3 563	3498
(e) Other Current assets	11	7
	<b>22 744</b>	<b>16 981</b>
<b>TOTAL</b>	<b>27 242</b>	<b>21 555</b>

Place: Mumbai  
Date : 14th November, 2013.

Kumar S Taurani  
Chairman & Managing Director