



TIPS INDUSTRIES LTD.

CIN: L92120MH1996PLC099359

601, Durga Chambers, 6th floor, Linking Road, Khar (West), Mumbai – 400 052

Tel: 6643 1188 Fax: 6643 1189 Email: response@tips.in Website: www.tips.in

**FORM OF COMMUNICATION FOR WAIVING /FORGOING RIGHT TO RECEIVE THE DIVIDEND
FROM THE COMPANY**

Last date for submission for dividend declared for year ended March 31, 2018: September 18, 2018

DP ID & Client ID No./Folio No. :

From:
(Name and Address:
of Shareholders)

Contact No. :

To,
Link Intime India Pvt. Ltd.
Unit: Tips Industries Limited
C-101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083

**Sub: Waiver /Forgoing of the Right to receive dividend on all/ _____ Equity Shares
held by me/us for the year ended March 31, 2018 under the above DP ID & Client I.D.No.
/Folio No.**

Dear Sir,

I/We refer to the Rules framed and approved by the Board of Directors of the Company under Article 111A of the Articles of Association of the Company for equity shareholders who want to waive/forgo the right to receive the dividend in respect of financial year 2017-18 & thereafter.

I/We, the undersigned am/are aware of, have read and understood, the above said Rules framed and approved by the Board of Directors of the Company under Article 111 A of the Articles of Association of the Company and appended by way of note No. 2 to this letter.

I/We hold the following Equity Shares in Demat Form/Physical Form and hereby waive /forgo irrevocably the right to receive the equity dividend of Re. 1/- per equity share of Rs.10/- each as declared by the Board of Directors of the Company for the year ended March 31, 2018 on all/_____no. of Equity Shares of Rs.10/- each held by me/us under DP Id No. _____ & Client ID No. _____ or Folio No. _____



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I /We further agree and understand that the waiver/forgoing of the right to receive the above dividend for the year ended March 31, 2018 cannot be revoked under any circumstances.

Yours faithfully,

Signed and delivered	Full Name(s)	Signature(s)
1 st Shareholder		
2 nd Shareholder		
3 rd Shareholder		

In case of joint holders all must sign. In case of a Body Corporate, stamp of the Company should be affixed and necessary Board resolution should be attached.

Place:

Date:

Notes:

- (1) This form to be effective for waiving/forgoing dividend for the year ended March 31, 2018 shall be received by the Company's Registrars on or before September 18, 2018.
- (2) **THE BOARD OF DIRECTORS OF THE COMPANY AT ITS MEETING HELD ON NOVEMBER 29, 2017 HAVE FRAMED THE FOLLOWING RULES UNDER ARTICLE 111A OF THE ARTICLES OF ASSOCIATION OF THE COMPANY FOR EQUITY SHAREHOLDERS WHO WANT TO WAIVE/ FORGO THE RIGHT TO RECEIVE DIVIDEND IN RESPECT OF FINANCIAL YEAR 2017-18 OR FOR ANY YEAR THEREAFTER.**
 1. A Shareholder can waive/forgo the right to receive the dividend (either final and/or interim) to which he is entitled, on some or all the Equity Shares held by him in the Company as on the Record Date/Book Closure Date fixed for determining the names of Members entitled for such dividend. However, the shareholders cannot waive/forgo the right to receive the dividend (either final and/or interim) for a part of percentage of dividend on share(s).
 2. The Equity Shareholder(s) who wish to waive/forgo the right to receive the dividend for any year shall inform the Company in the form prescribed by the Board of Directors of the Company only.



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3. In case of joint holders holding the Equity Shares of the Company, all the joint holders are requested to intimate to the Company in the prescribed form their decision of waiving/forgoing their right to receive the dividend from the Company.
4. The Shareholder, who wishes to waive/forgo the right to receive the dividend for any year shall send his irrevocable instruction waiving/ forgoing dividend so as to reach the Company before the Record Date/Book Closure Date fixed for the payment of such dividend. Under no circumstances any instruction received for waiver/forgoing of the right to receive the dividend for any year after the Record Date/Book Closure Date fixed for the payment of such dividend for that year shall be given effect to.
5. The instruction once given by a Shareholder intimating his waiver/forgoing of the right to receive the dividend for any year for interim, final or both shall be irrevocable and cannot be withdrawn for that particular year for such waived/forgone the right to receive the dividend. But in case, the relevant Shares are sold by the same Shareholder before the Record Date/Book Closure Date fixed for the payment of such dividend, the instruction once exercised by such earlier Shareholder intimating his waiver/forgoing the right to receive dividend will be invalid for the next succeeding Shareholder(s) unless such next succeeding Shareholder(s) intimates separately in the prescribed form, about his waiving/forgoing of the right to receive the dividend for the particular year.
6. The Equity Shareholder who wish to waive/forgo their right to receive the dividend for any year can inform the Company in the prescribed form only after the beginning of the relevant financial year for which the right to receive the dividend is being waived/forgone by him.
7. The instruction by a Shareholder to the Company for waiving/forgoing the right to receive dividend for any year is purely voluntary on the part of the Shareholder. There is a no interference with a Shareholder's Right to receive the dividend, if he does not wish to waive/forgo his right to receive the dividend. No action is required on the part of Shareholder who wishes to receive dividends as usual. Such Shareholder will automatically receive dividend as and when declared.
8. The decision of the Board of Directors of the Company or such person(s) as may be authorized by Board of Directors of the Company shall be final and binding on the concerned Shareholders on issues arising out of the interpretation and/or implementation of these Rules.
9. These Rules can be amended by the Board of Directors of the Company from time to time as may be required.



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ACKNOWLEDGEMENT SLIP

DP ID & Client ID / Folio No.: _____

Received from Mr. /Ms. /M/s. _____

Address _____

Form of communication for waiving /forgoing right to receive the dividend from the Company on all/ _____no. of Equity Shares of Re.1/- each under the above DP ID & Client ID / Folio No. for the year ended March 31, 2018

Signature of Official	Stamp of collection centre