

TIPS INDUSTRIES LIMITED

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2019

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Year Ended	
		31st Mar, 2019	31st Dec, 2018	31st Mar, 2018	31st Mar, 2019	31st Mar, 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a) Net sales / income from operations	2,523.38	1,320.90	1,455.78	20,323.88	4,748.91
	b) Other Income	76.21	40.94	106.96	448.49	246.48
	Total income from operations (net)	2,599.60	1,361.83	1,562.74	20,772.37	4,995.39
2	Expenses					
	c) Employee benefits expense	180.10	194.59	160.84	707.38	660.32
	d) Finance Cost	18.77	49.10	108.25	219.07	663.39
	e) Depreciation and Amortization Expenses	32.45	32.30	34.90	130.09	139.25
	f) Amortization of Cost of Production	989.28	575.95	819.78	16,219.39	1,746.92
	g) Other expenses	905.67	384.04	390.83	2,767.42	1,382.93
	Total expenditure	2,126.26	1,235.99	1,514.60	20,043.35	4,592.80
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	473.33	125.85	48.14	729.02	402.59
4	Profit/ (loss) from ordinary activities before extraordinary items and tax	473.33	125.85	48.14	729.02	402.59
5	Profit/ (loss) from ordinary activities before tax	473.33	125.85	48.14	729.02	402.59
6	Current tax	99.54	21.63	12.45	150.29	87.18
7	Tax Expenses of earlier year	0.00	0.00	0.00	3.24	0.00
8	Deferred tax (Net of MAT Credit Entitlement)	290.73	0.00	0.00	290.73	0.00
9	Net Profit / (Loss) for the period after tax	83.07	104.22	35.69	284.76	315.41
10	Other Comprehensive income (Net of Taxes)	4.24	(20.79)	12.91	(4.96)	24.98
11	Total Comprehensive Income for the period	87.30	83.42	48.60	279.79	340.39
12	Other Equity				5,643.05	5,535.86
13	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	1,431.87	1,431.87	1,431.87	1,431.87	1,431.87
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	0.58	0.73	0.25	1.99	2.20
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	0.58	0.73	0.25	1.99	2.20

Segment - wise Revenue, Results, Assets and Liabilities

[Rs. In Lacs]

Sr No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31st Mar, 2019	31st Dec, 2018	31st Mar, 2018	31st Mar, 2019	31st Mar, 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	SEGMENT REVENUE					
	Audio Product Sales / Income	2,523.38	1,320.90	1,395.78	6,673.88	4,258.91
	Film Distribution/Production Income	-	-	60.00	13,650.00	490.00
	Net sales/ Income from operation	2,523.38	1,320.90	1,455.78	20,323.88	4,748.91
2	SEGMENT RESULTS					
	Audio Product Sales / Income	1,935.18	1,146.86	1,301.02	4,774.63	3,576.83
	Film Distribution/Production Income	(1,138.41)	(605.16)	(794.20)	(2,816.60)	(1,370.25)
	Total	796.77	541.70	506.83	1,958.03	2,206.58
	Less:					
	i) Interest and Finance Charges (Net)	18.77	49.10	108.25	219.07	663.39
	ii) Other un-allocable expenditure net of unallocable income	304.67	366.75	350.44	1,009.94	1,140.60
	Total Profit Before Tax	473.33	125.85	48.14	729.02	402.59
3	SEGMENT ASSETS					
	Audio Products	1,361.53	707.47	986.08	1,361.53	986.08
	Film Distribution / Production	4,505.87	5,411.67	15,163.04	4,505.87	15,163.04
	Unallocable Corporate Assets	3,603.08	4,486.38	4,089.73	3,603.08	4,089.73
	Total	9,470.47	10,605.52	20,238.84	9,470.47	20,238.84
4	SEGMENT LIABILITIES					
	Audio Products	41.87	47.82	38.36	41.87	38.36
	Film Distribution / Production	1,042.25	2,004.63	9,542.44	1,042.25	9,542.44
	Unallocable Corporate Liabilities	1,311.44	1,565.45	3,690.31	1,311.44	3,690.31

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359



TIPS INDUSTRIES LIMITED

Statement of Assets and Liabilities as at March 31, 2019

(Rs. in Lacs)

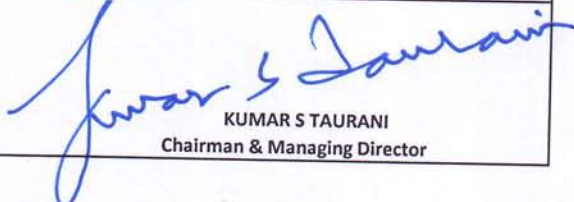
Particulars	March 31, 2019	March 31, 2018
ASSETS		
Non-current assets		
(a) Property, plant and equipment	209.26	174.79
(b) Investment Property	1,311.29	2,155.40
(c) Financial Assets		
(i) Investments	12.07	11.44
(ii) Loans	522.93	522.29
(iii) Other financial assets	12.12	333.15
(d) Other non-current assets	1,213.53	934.60
Total Non-current assets	3,281.20	4,131.67
Current assets		
(a) Inventories	2,866.04	5,745.55
(b) Financial assets		
(i) Trade receivables	1,057.59	899.00
(ii) Cash and cash equivalents	869.33	556.97
(iii) Bank balances other than (ii) above	58.86	231.46
(iv) Other financial assets	12.41	15.72
(c) Current Tax (Net)	370.87	180.54
(d) Other Current Assets	954.17	8,477.92
Total current assets	6,189.27	16,107.17
Total Assets	9,470.47	20,238.84
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,431.87	1,431.87
(b) Other equity	5,643.05	5,535.87
Total Equity	7,074.92	6,967.74
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	846.98	1,370.81
(ii) Other Financial Liabilities	24.00	22.76
(b) Deferred Tax Liabilities (Net)	288.69	-
(c) Employee Benefit Obligations	47.59	30.67
Total non-current liabilities	1,207.26	1,424.24
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	500.00
(ii) Trade payables	130.04	473.11
(iii) Other financial liabilities	7.04	1,711.55
(b) Employee Benefit Obligations	1.22	1.24
(c) Other Current Liabilities	1,049.99	9,160.97
Total current liabilities	1,188.29	11,846.87
Total Liabilities	2,395.55	13,271.11
Total Equity and Liabilities	9,470.47	20,238.84

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Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on May 21, 2019. The review report has been filed with stock exchange and is available on the Company's website.
2	The Board of Directors has proposed a dividend of 10 % i.e. Re. 1 /- (One Rupee only) Per Share for the Financial Year 2018-19.
3	Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
4	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
5	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
6	Figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
7	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.
<p>Place : Mumbai Date : May 21, 2019</p> <p style="text-align: right;">  KUMAR S TAURANI Chairman & Managing Director </p>	

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