

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Year Ended
		30th Jun, 2019	31st Mar, 2019	30th Jun, 2018	31st Mar, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	a) Net sales / income from operations	3,663.09	2,523.38	14,933.24	20,323.88
	b) Other Income	52.15	76.21	302.01	448.49
	<b>Total income from operations (net)</b>	<b>3,715.24</b>	<b>2,599.60</b>	<b>15,235.25</b>	<b>20,772.37</b>
<b>2</b>	<b>Expenses</b>				
	c) Employee benefits expense	176.77	180.10	161.78	707.38
	d) Finance Cost	18.03	18.77	109.39	219.07
	e) Depreciation and Amortization Expenses	54.19	32.45	33.24	130.09
	f) Amortization of Cost of Production	2,280.77	989.28	14,239.77	16,219.39
	g) Other expenses	763.97	905.67	628.70	2,767.42
	<b>Total expenditure</b>	<b>3,293.73</b>	<b>2,126.26</b>	<b>15,172.88</b>	<b>20,043.35</b>
<b>3</b>	<b>Profit/ (loss) from operations before extraordinary items, exceptional items and tax</b>	<b>421.52</b>	<b>473.33</b>	<b>62.37</b>	<b>729.02</b>
<b>4</b>	<b>Profit/ (loss) from ordinary activities before extraordinary items and tax</b>	<b>421.52</b>	<b>473.33</b>	<b>62.37</b>	<b>729.02</b>
<b>5</b>	<b>Profit/ (loss) from ordinary activities before tax</b>	<b>421.52</b>	<b>473.33</b>	<b>62.37</b>	<b>729.02</b>
<b>6</b>	Current tax	86.79	99.54	13.98	150.29
<b>7</b>	Tax Expenses of earlier year	0.00	0.00	3.24	3.24
<b>8</b>	Deferred tax	0.00	290.73	0.00	290.73
<b>9</b>	<b>Net Profit / (Loss) for the period after tax</b>	<b>334.73</b>	<b>83.07</b>	<b>45.14</b>	<b>284.76</b>
<b>10</b>	Other Comprehensive income / (Expenses)	(4.46)	4.24	5.53	(4.96)
<b>11</b>	<b>Total Comprehensive Income for the period</b>	<b>330.27</b>	<b>87.30</b>	<b>50.67</b>	<b>279.79</b>
<b>12</b>	<b>Other Equity</b>				<b>5,643.05</b>
<b>13</b>	<b>Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)</b>	<b>1,431.87</b>	<b>1,431.87</b>	<b>1,431.87</b>	<b>1,431.87</b>
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	2.34	0.58	0.32	1.99
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	2.34	0.58	0.32	1.99

Segment - wise Revenue, Results, Assets and Liabilities

Sr No.	Particulars	Quarter Ended			Year Ended
		30th Jun, 2019	31st Mar, 2019	30th Jun, 2018	31st Mar, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>SEGMENT REVENUE</b>				
	Audio Product Sales / Income	3,662.84	2,523.38	1,283.24	6,673.88
	Film Distribution/Production Income	0.25	-	13,650.00	13,650.00
	<b>Net sales/ Income from operation</b>	<b>3,663.09</b>	<b>2,523.38</b>	<b>14,933.24</b>	<b>20,323.88</b>
<b>2</b>	<b>SEGMENT RESULTS</b>				
	Audio Product Sales / Income	3,434.65	1,935.18	831.53	4,774.63
	Film Distribution/Production Income	(2,603.38)	(1,138.41)	(626.35)	(2,816.60)
	Total	831.28	796.77	205.18	1,958.03
	Less:				
	i) Interest and Finance Charges (Net)	18.03	18.77	109.39	219.07
	ii) Other un-allocable expenditure net of unallocable income	391.73	304.67	33.43	1,009.94
	<b>Total Profit Before Tax</b>	<b>421.52</b>	<b>473.33</b>	<b>62.37</b>	<b>729.02</b>
<b>3</b>	<b>SEGMENT ASSETS</b>				
	Audio Products	3,008.49	1,361.53	1,027.22	1,361.53
	Film Distribution / Production	1,881.48	4,505.87	6,083.33	4,505.87
	Unallocable Corporate Assets	4,772.04	3,603.08	8,296.77	3,603.08
	<b>Total</b>	<b>9,662.02</b>	<b>9,470.47</b>	<b>15,407.33</b>	<b>9,470.47</b>
<b>4</b>	<b>SEGMENT LIABILITIES</b>				
	Audio Products	167.60	41.87	53.63	41.87
	Film Distribution / Production	1,011.95	1,042.25	1,255.26	1,042.25
	Unallocable Corporate Liabilities	1,077.29	1,311.44	7,080.04	1,311.44
	<b>Total</b>	<b>2,256.84</b>	<b>2,395.56</b>	<b>8,388.93</b>	<b>2,395.56</b>


TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

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CIN: L92120MH1996PLC099359



Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on August 09, 2019, are subjected to Limited Review by Statutory Auditors. The review report has been filed with stock exchange and is available on the Company's website.
2	Figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
3	Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
4	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
5	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
6	Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
7	Ind AS 116- Leases, has become applicable effective annual reporting period beginning April 01, 2019. The Company has adopted the standard beginning April 01, 2019 using the modified retrospective approach for transition. Accordingly, the Company has not restated the comparative information. The impact of above change is insignificant on these financial results.
8	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.
<div style="display: flex; justify-content: space-between;"> <div data-bbox="159 1205 367 1256"> <p>Place : Mumbai Date : August 09, 2019</p> </div> <div data-bbox="845 1097 1300 1321" style="text-align: right;">   <b>KUMAR S TAURANI</b>            Chairman &amp; Managing Director         </div> </div>	

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