

TIPS INDUSTRIES LIMITED

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec, 2019	30th Sept, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales / income from operations	2,410.18	1,174.56	1,320.90	7,247.83	17,800.50	20,323.88
	b) Other Income	85.22	1,574.82	40.94	1,712.20	372.44	448.49
	Total income from operations (net)	2,495.40	2,749.38	1,361.83	8,960.03	18,172.94	20,772.37
2	Expenses						
	c) Employee benefits expense	221.15	187.83	194.59	585.74	527.29	707.38
	d) Finance Cost	16.92	14.10	49.10	49.06	200.30	219.07
	e) Depreciation and Amortization Expenses	48.72	54.25	32.30	157.15	97.64	130.09
	f) Amortization of Cost of Production	225.35	225.88	575.95	2,732.00	15,230.11	16,219.39
	g) Other expenses	1,340.56	1,974.82	384.04	4,079.36	1,861.91	2,767.42
	Total expenditure	1,852.70	2,456.88	1,235.99	7,603.31	17,917.25	20,043.35
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	642.70	292.49	125.85	1,356.72	255.69	729.02
4	Profit/ (loss) from ordinary activities before extraordinary items and tax	642.70	292.49	125.85	1,356.72	255.69	729.02
5	Profit/ (loss) from ordinary activities before tax	642.70	292.49	125.85	1,356.72	255.69	729.02
6	Current tax	140.32	31.83	21.63	258.94	50.75	150.29
7	Tax Expenses of earlier year	0.00	0.00	0.00	0.00	3.24	3.24
8	Deferred tax	0.00	0.00	0.00	0.00	0.00	290.73
9	Net Profit / (Loss) for the period after tax	502.39	260.67	104.22	1,097.78	201.69	284.76
10	Other Comprehensive income / (Expenses)	6.38	5.18	(20.79)	7.10	(9.20)	(4.96)
11	Total Comprehensive Income for the period	508.76	265.85	83.42	1,104.88	192.49	279.79
12	Other Equity						5,643.05
13	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	1,431.87	1,431.87	1,431.87	1,431.87	1,431.87	1,431.87
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	3.51	1.82	0.73	7.67	1.41	1.99
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	3.51	1.82	0.73	7.67	1.41	1.99

Segment - wise Revenue, Results, Assets and Liabilities


Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec, 2019	30th Sept, 2019	31st Dec, 2018	31st Dec, 2019	31st Dec, 2018	31st Mar, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT REVENUE						
	Audio Product Sales / Income	2,410.18	1,883.83	1,320.90	7,956.86	4,150.50	6,673.88
	Film Distribution/Production Income	-	(709.27)	-	(709.02)	13,650.00	13,650.00
	Net sales/ Income from operation	2,410.18	1,174.56	1,320.90	7,247.83	17,800.50	20,323.88
2	SEGMENT RESULTS						
	Audio Product Sales / Income	1,581.15	1,636.70	1,147.39	6,652.50	2,846.71	4,774.63
	Film Distribution/Production Income	(612.76)	(1,506.89)	(604.85)	(4,723.03)	(1,680.96)	(2,816.60)
	Total	968.39	129.81	542.54	1,929.47	1,165.75	1,958.03
	Less:						
	i) Interest and Finance Charges (Net)	16.93	14.10	49.10	49.06	200.30	219.07
	ii) Other un-allocable expenditure net of unallocable income	308.76	(176.78)	367.60	523.69	709.76	1,009.94
	Total Profit Before Tax	642.70	292.49	125.85	1,356.72	255.69	729.02
3	SEGMENT ASSETS						
	Audio Products	2,215.92	1,849.60	707.47	2,215.92	707.47	1,361.53
	Film Distribution / Production	1,246.83	2,125.35	5,411.67	1,246.83	5,411.67	4,505.87
	Unallocable Corporate Assets	5,728.02	5,101.06	4,486.38	5,728.02	4,486.38	3,603.08
	Total	9,190.76	9,076.01	10,605.52	9,190.76	10,605.52	9,470.47
4	SEGMENT LIABILITIES						
	Audio Products	302.05	112.63	47.82	302.05	47.82	41.87
	Film Distribution / Production	20.73	667.63	2,004.63	20.73	2,004.63	1,042.25
	Unallocable Corporate Liabilities	860.82	797.34	1,565.45	860.82	1,565.45	1,311.44
	Total	1,183.60	1,577.60	3,617.91	1,183.60	3,617.91	2,395.56

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : response@tips.in Website : www.tips.in

CIN : L92120MH1996PLC099359

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on February 13, 2020, are subjected to Limited Review by Statutory Auditors. The review report has been filed with stock exchange and is available on the Company's website.
2	Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
3	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
4	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
5	Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
6	Ind AS 116- Leases, has become applicable effective annual reporting period beginning April 01, 2019. The Company has adopted the standard beginning April 01, 2019 using the modified retrospective approach for transition. Accordingly, the Company has not restated the comparative information. The impact of above change is insignificant on these financial results.
7	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.
<p>Place : Mumbai Date : February 13, 2020</p> <div style="text-align: right;">  KUMAR S TAURANI Chairman & Managing Director </div>	

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Balance Sheet As At December 31, 2019

Particulars	[Rs. In Lacs]	
	As at 31-Dec 19 (Unaudited)	As at 31-Dec 18 (Unaudited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	348.04	218.51
(b) Investment Property	1,289.79	1,318.46
(c) Financial Assets		
(i) Investments	2,584.14	11.83
(ii) Loans (Security Deposit)	523.24	522.93
(iii) Other Financial Assets	12.51	12.07
(d) Other non-current assets	710.14	968.38
Total Non-current assets	5,467.86	3,052.18
Current assets		
(a) Inventories	134.05	3,855.51
(b) Financial assets		
(i) Trade receivables	1,470.37	643.08
(ii) Cash and cash equivalents	104.94	1,830.54
(iii) Bank balances other than (ii) above	34.96	56.92
(iv) Loans	202.14	-
(v) Other Financial Assets	27.30	15.40
(c) Current Tax (Net)	397.70	350.63
(d) Other Current Assets	1,351.45	801.25
Total current assets	3,722.91	7,553.33
Total Assets	9,190.77	10,605.51
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,431.87	1,431.87
(b) Other equity	6,575.30	5,555.74
Total Equity	8,007.17	6,987.61
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	759.75
(ii) Other Financial Liabilities	24.00	24.00
(b) Deferred Tax Liability	288.69	-
(c) Lease Liabilities	184.06	-
(d) Employee Benefit Obligations	52.80	46.51
Total Non-Current Liabilities	549.55	830.26
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	158.85	277.00
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	435.92	391.34
(iii) Other Financial Liabilities	5.90	371.48
(b) Employee Benefit Obligations	1.22	1.22
(c) Other Current Liabilities	32.16	1,746.60
Total current liabilities	634.05	2,787.64
Total Liabilities	1,183.60	3,617.90
Total Equity and Liabilities	9,190.77	10,605.51

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