



No Default Statement

Date: Aug 01, 2021

To

The Chief Rating Officer

CARE Ratings Limited

4th floor, Godrej Coliseum,

Somaiya Hospital Road, Off Eastern Express Highway,

Sion (East), Mumbai – 400 022

Dear Sir,

1. We hereby confirm that as on date there are no overdues or defaults on our listed debt obligations.
2. We hereby confirm that as on date there are no overdues or defaults on our unlisted debt obligations.
3. We also confirm that in the month ended July 31, 2021, there has been no instance of delay in servicing of our listed debt obligations.
4. We also confirm that in the month ended July 31, 2021, there has been no instance of delay in servicing of our unlisted debt obligations.
5. We also confirm that in the month ended July 31, 2021, there has been no instance of delay in servicing of debt obligations guaranteed by us.
6. We hereby confirm that as on date there are no overdues or default on payment of interest/ instalments of obligations on loans from banks/ financial institutions which continue beyond 30 days.
7. We hereby confirm that as on date there are no overdues or default on revolving facilities like cash credit, from banks/ financial institutions which continue beyond 30 days.
8. We also confirm that there has been no overdraw of the drawing power sanctioned by the bank for a period of more than 30 consecutive days in case of bank facilities which do not have scheduled maturity/repayment dates.
9. Details of delay/default in payment of interest/ instalment obligations on loans including revolving facilities like cash credit from banks / financial institutions and any over overdraws beyond what is sanctioned by bank, beyond 30 days as on date / in the month ended July 31, 2021 in any of the above case (If any):

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359



| Name of lender | Nature of obligation | Due date (Date of default) | Current default Amount | Amount to be paid | Date of payment (if any) | Remarks |
|----------------|----------------------|----------------------------|------------------------|-------------------|--------------------------|---------|
| NIL | NIL | NIL | NIL | NIL | NIL | NIL |

10. Details of default in payment of principal / interest obligations as on date / in the month ended July 31, 2021, on our listed and unlisted debt obligations, in any of the above cases (if any):

| Name of Instrument | ISIN | Amount to be paid | Due date | Actual Date of payment | Remarks |
|--------------------|------|-------------------|----------|------------------------|---------|
| NIL | NIL | NIL | NIL | NIL | NIL |

Thanking You,
Yours faithfully,

For **Tips Industries Limited**

Bijal Patel
Company Secretary

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