



No Default Statement

Date: November 01, 2021

To
The Chief Rating Officer
CARE Ratings Limited
4th floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express Highway,
Sion (East), Mumbai – 400 022

Dear Sir,

1. We hereby confirm that as on date there are no overdues or defaults on our listed debt obligations.
2. We hereby confirm that as on date there are no overdues or defaults on our unlisted debt obligations.
3. We also confirm that in the month ended October 31, 2021, there has been no instance of delay in servicing of our listed debt obligations.
4. We also confirm that in the month ended October 31, 2021, there has been no instance of delay in servicing of our unlisted debt obligations.
5. We also confirm that in the month ended October 31, 2021, there has been no instance of delay in servicing of debt obligations guaranteed by us.
6. We hereby confirm that as on date there are no overdues or default on payment of interest/ instalments of obligations on loans from banks/ financial institutions which continue beyond 30 days.
7. We hereby confirm that as on date there are no overdues or default on revolving facilities like cash credit, from banks/ financial institutions which continue beyond 30 days.
8. We also confirm that there has been no overdraft of the drawing power sanctioned by the bank for a period of more than 30 consecutive days in case of bank facilities which do not have scheduled maturity/repayment dates.
9. Details of delay/default in payment of interest/ instalment obligations on loans including revolving facilities like cash credit from banks / financial institutions and any over overdrafts beyond what is sanctioned by bank, beyond 30 days as on date / in the month ended October 31, 2021 in any of the above case (If any):

TIPS INDUSTRIES LTD.



601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Name of lender	Nature of obligation	Due date (Date of default)	Current default Amount	Amount to be paid	Date of payment (if any)	Remarks
NIL	NIL	NIL	NIL	NIL	NIL	NIL

10. Details of default in payment of principal / interest obligations as on date / in the month ended October 31, 2021, on our listed and unlisted debt obligations, in any of the above cases (if any):

Name of Instrument	ISIN	Amount to be paid	Due date	Actual Date of payment	Remarks
NIL	NIL	NIL	NIL	NIL	NIL

Thanking You,
Yours faithfully,

For TIPS Industries Limited



Bijal Patel
Company Secretary

