

[Annexure-C]

Venkitaraman S Iyer, Chartered Accountant

902, Vishnu Tower, Bhakti Dham Complex, P K Road, Mulund (West),
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30/05/2022

To,

Chairman,
Board of Directors,
Tips Industries Ltd.,
MUMBAI

Dear Kumarji,

At the outset, I am very happy to note the progress in the proposed Demerger plan to hive the film business . It's been a wonderful journey for me since I joined the board of TIL in 2016.

As we plan to set a similar path in films, I feel it will be a good thought for me to lend my experience to this new entity in its pursuit to reach greater heights

Against this back ground please accept my resignation from the board of Tips Industries Ltd and I take this opportunity to thank you and my colleague members in the board for the wonderful journey.

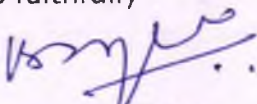
Am happy that I have been part of the success which has been achieved by TIL

I hereby confirm that there is no material reason for my resignation, other than those mentioned above, and may be kindly taken as effective from the close of business hours of Monday, May 30, 2022.

Wishing You All the best for future ,

Thanking you all once again.

Yours faithfully



Venkitaraman S Iyer