



June 03, 2022

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Clarification on query raised during the Analyst / Investor call

Dear Sir,

With reference to the above captioned subject, this is to inform you that during the Analyst / Investor call conducted on May 31, 2022 to discuss the Audited Financial Results of Q4 FY22, a question was raised regarding the numbers presented in the presentation of Q4FY22 pertaining to Q4FY21 being different from those reported in Q4FY21.

For the benefit of all investors, we would like to clarify that:

1. The Company has demerged its Film business with effect from April 01, 2021. As a result, all financial numbers pertaining to FY22 and Q4FY22, reported in the Q4FY22 results and the Q4FY22 quarterly presentation do not include the financial performance of the Films Business and reflect only the financial performance of the Music Business.

Furthermore, in the aforementioned results and quarterly presentation, all financial numbers pertaining to FY21 include the performance of both Film and the Music Businesses, and hence are not strictly comparable.

2. Figures in Q4FY22 presentation have been regrouped to reflect the operating performance of the Company. A reconciliation of the various figures is provided below for clarity.
3. Page number 6 of the Q4FY22 presentation states the EBITDA for FY21 as Rs 55.2 cr. The results for Q4FY21 state the "Profit from Operations before extraordinary items, exceptional items and tax for FY21, as Rs 59.22 cr. Adding depreciation of Rs 0.8117 cr and deducting Rs 4.89 cr of Other Income from this number will result in the number mentioned in the presentation.
4. The segment EBIT for Music for FY21 was Rs 72.86 cr. However, for the consolidated business, EBIT of the Film Division and Other Un-allocable expenses net of Un-allocable income and Interest and Finance charges which were Rs -3.72 cr, Rs 9.90 cr and Rs 0.02 cr

TIPS INDUSTRIES LTD.

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respectively are reduced from the Music Segment EBIT to arrive at the figure of 59.22 cr.

5. Links to results for Q4FY21 and the presentation for Q4FY22 are provided below for reference :

- a. <https://www.bseindia.com/xml-data/corpfiling/AttachHis/bed2963a-9d91-4e8d-a2bc-6bb7c1a4e68e.pdf>
- b. <https://www.bseindia.com/xml-data/corpfiling/AttachLive/387c309c-903e-4cd9-b76b-67739e620db4.pdf>

6. For any further clarification, please feel free to write to us at investorrelations@tips.in or to Orient Capital, our investor relations advisors, at faraz.ahmed@linkintime.co.in

Kindly take the same on your record.

Thanking You,

For **Tips Industries Limited**

Bijal R. Patel
Company Secretary

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