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महाराष्ट्र MAHARASHTRA

2022

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प्रधान मुद्रांक कार्यालय, मुंबई.
 प.मु.ति.क. ८०००००३
 - 5 JUL 2022
 सक्षम अधिकारी

श्री दि. क. गवई

(THE COMPANIES ACT, 2013)

AFFIDAVIT

AS PER SECTION 68 (6) OF THE COMPANIES ACT, 2013 AND RULE 17(3) OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014

Declaration of Solvency

Name of the Company : Tips Industries Limited

Address (Regd. Office) : 601, 6th Floor, Durga Chambers, Linking Road, Khar West, Mumbai 400052

CIN : L92120MH1996PLC099359

Email Id of the Company : info@tips.in

Presented by Name : Mr. Kumar S. Taurani

Designation : Chairman & Managing Director

Kumar S. Taurani



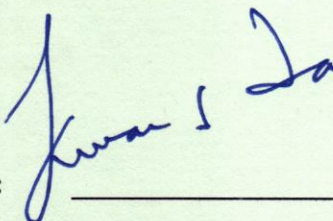
K. S. Taurani





We, Mr. Kumar S. Taurani, Chairman & Managing Director of Tips Industries Limited (“Company”), residing at 901-1001, Vivendi Bldg, C.T.S. No. 576, Sarojini Road, Santacruz (West), Mumbai – 400054 and Mr. Ramesh S. Taurani, Executive Director of the Company, residing at 12th and 13th Floor, XVI Avenue, 16th Road, Opp. Anand Ashram, Khar (West), Mumbai 400052 on behalf of the Board of Directors (the “Board”) of the Company, having its registered office at 601, Durga Chambers, 6th Floor, Linking Road, Khar West Mumbai – 400052, India, do solemnly affirm and declare that the Board has made full enquiry into the affairs of the Company and as a result of which, have formed the opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of one year from the date on which the board of directors of the Company approved the proposed buyback of its equity shares. i.e., November 9, 2022 and that the statements made in this Declaration of Solvency to be filed with Registrar of Companies under section 68(6) of the Companies Act, 2013 and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 are based on the information derived from the records of the Company, and are true and correct.

We append a statement of Company's assets and liabilities as at September 30, 2022 being the latest date before making of this declaration and their estimated realizable values as on September 30, 2022 (Annexure-I).

Signature : 

Name : Mr. Kumar S. Taurani

Designation: Chairman & Managing Director



Signature : 

Name : Mr. Ramesh S. Taurani

Designation: Executive Director

