



March 28, 2023

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Dear Sir/Madam,

Subject: Intimation of Alteration in Memorandum and Articles of Association of the Company

In continuation to our letter dated February 24, 2023 on Postal Ballot Notice and our intimation of the Postal Ballot Voting Results announced dated March 28, 2023, we wish to inform you that the members of the Company by means of postal ballot through remote e-voting have approved the alteration of the Capital Clause of the Memorandum of Association ("MOA") and Articles of Association ("AOA") of the Company, related to sub-division (split) of 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) into 10 (Ten) Equity Shares of face value of Re. 1 /- (Rupee One Only).

Pursuant to Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief details of alteration in MOA and AOA are annexed herewith as **Annexure - A**.

Thanking you,

For **Tips Industries Limited**

Bijal R. Patel
Company Secretary

Encl: a/a

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West); Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359



Annexure - A

Summary of amendments in Memorandum & Articles of Association of the Company

A. Substitution of existing Clause V(a) (Capital Clause) of Memorandum of Association of the Company with the new Clause as

V (a) The Authorised Share Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 20,00,00,000 (Twenty Crores) Equity Shares of Re. 1/- (Rupee One Only) each.

B. Substitution of existing Clause 3 (Capital Clause) of Article of Association of the Company with the new Clause as

3. The Authorised Share Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 20,00,00,000 (Twenty Crores) Equity Shares of Re.1/- (Rupee One Only) each. Subject to the provisions of the Act and these Articles, Shares whether forming part of the original Capital or any increased Capital of the Company may be issued either with the sanction of the Company in General Meeting or by the Board as the case may be sanctioning the issue of such Shares be directed and if no such direction be given and in all cases as the Board shall determine and in particular such Shares may be issued with preferential or qualified right to dividend and in distribution of assets of the Company, without prejudice, however, to any rights and privileges already conferred on the holders of any Shares or class of Shares for the time being issued by the Company.

PROVIDED THAT *the Company in general meeting may, if required, shall consolidate and divide all or any of its share capital into shares of larger amount than its existing shares, convert all or any of its fully paid up shares into stock and reconvert that stock into fully paid up shares of any denomination, sub-divide the shares into shares of smaller amount and cancel the shares which have not been taken up or agreed to be taken up by any person.*

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