



March 3, 2023

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

**Re.: Buyback of Equity Shares of Rs.10/- each of Tips Industries Limited (“Company”) in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 (“Buyback Regulations”) through tender route (“Buyback”).**

**Sub.: Completion of extinguishment of 1,26,000 (One Lakh Twenty Six Thousand) fully paid up Equity Shares of Tips Industries Limited (“Company”)**

Dear Sir / Madam,

This is with reference to the email received from National Stock Exchange of India Limited dated March 2, 2023 and our earlier announcement dated February 22, 2023 regarding Completion of extinguishment of 1,26,000 (One Lakh Twenty Six Thousand) fully paid up Equity Shares of Tips Industries Limited (“Company”), please find below the documents/details as requested.

**1. Capital Reconciliation statement stating Pre buy back and Post buy back share capital (in no. of shares)**

In accordance with the provisions of Regulation 11 and 24(iv) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**Buyback Regulations**"), this is to inform you that the Company has extinguished total **1,26,000** fully paid up Equity Shares of Rs. 10/- each (out of which **1,25,999** Equity Shares were in dematerialized form and **1** Equity Share was in physical form).

In view of the above, please see below a table showing reconciliation of share capital of the Company (Pre and Post Extinguishment):

<b>Reconciliation of Equity Share Capital of the Company (Pre and Post extinguishment)</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>No. of Equity shares</b>	<b>Share Capital (in Rs.)</b>
<b>1.</b>	<b>Issued, Subscribed and Paid-up Capital (Pre Extinguishment) (A)</b>	<b>1,29,68,659</b>	<b>12,96,86,590</b>

**TIPS INDUSTRIES LTD.**

601, Durga Chambers, 6th Floor, Linking Road, Khar (West); Mumbai 400 052.  
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in  
CIN: L92120MH1996PLC099359



2.	Dematerialised form	1,25,999	12,59,990
	Physical form	1	10
	<b>Total Equity Shares extinguished (B)</b>	<b>1,26,000</b>	<b>12,60,000</b>
3.	<b>Issued, Subscribed and Paid-up Capital (Post Extinguishment) (A-B)</b>	<b>1,28,42,659</b>	<b>12,84,26,590</b>

**2. Debit confirmation for extinguishment of shares. (NSDL / CDSL, RTA Confirmation)**

A copy of the confirmation letter dated February 16, 2023 confirming the extinguishment of 1 physical Equity Share is enclosed herewith as **Annexure A**.

A copy of the letter no. CDSL/OPS/IPO-CA/2022-23/CA-236102.013 dated February 22, 2023 received from Central Depository Services (India) Limited (CDSL) confirming extinguishment of **1,25,999** demat Equity Shares is enclosed herewith as **Annexure B**.

**3. Confirmation stating that the extinguishment has been done as per SEBI Buy back Regulation**

We hereby confirm that the above extinguishment has been done as per the provisions of the Buyback Regulations. A copy of the Extinguishment Certificate is enclosed herewith as **Annexure C**.

Kindly take above on your record.

Thanking you,

For **Tips Industries Limited**

**Bijal R. Patel**  
Company Secretary

Encl.: As Above

**TIPS INDUSTRIES LTD.**

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Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in  
CIN: L92120MH1996PLC099359

February 16, 2023

To

Central Depository Services (India) Ltd., Marathon Futorex, Unit No. 2501, 25th Floor, A-Wing, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Parel, Mumbai- 400 013	National Securities Depository Limited Trade World, A Wing Kamala Mills Compound, Lower Parel Mumbai – 400013
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**Subject: Confirmation on Extinguishment of 1 Physical Share accepted in Buyback of Tips Industries Limited.**

We, Link Intime India Private Limited “Register to the Buyback” confirm that extinguishment of 1 Physical Share accepted in Buyback is completed on February 16, 2023. Details of the certificate is mentioned below:

FOLIO	NAME OF THE SHAREHOLDER/S	CRNO1	STDN1	ENDN1	SHARES	Extinguishment Date
005905	MAGANLAL NANJI SHAH SAKARBEN MAGANLAL SHAH	35312	10788501	10788501	1	16.02.2023
<b>TOTAL</b>					<b>1</b>	

For Link Intime India Private Limited




Dnyanesh Gharote  
Vice President

Enclosure: Copy of Cancelled Certificate.



February 22 , 2023

CDSL/OPS/IPO-CA/2022-23/CA-236102.013

**The Company Secretary,  
Tips Industries Limited**  
601, Durga Chambers, 6th Floor  
Opp. Bpl Gallery, 278/E  
Linking Road, Khar West Mumbai, Maharashtra,  
India - 400052

Dear Sir,

**Sub:- Buyback**

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
236102.013	Debit ISIN INE716B01011	Tips Industries Ltd - Equity Shares	21-Feb-2023	1	125999

Thanking you,

Yours faithfully,  
For **Central Depository Services (India) Limited**

**Sachin Kalsulkar**  
**Deputy Manager – Operations**

c.c Link Intime India Private Limited

Digitally signed by SACHIN ARVIND KALSULKAR  
Date: 2023.02.22 10:13:08 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi  
Marg, Lower Parel (East), Mumbai - 400013.

Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443

Website : [www.cdslindia.com](http://www.cdslindia.com)

**STATEMENT OF EXTINGUISHMENT OF EQUITY SHARES BY  
TIPS INDUSTRIES LIMITED**

The certificate is being issued in compliance of with requirements of Regulation 11 of Securities Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (“**Buyback Regulations**”).

Pursuant to the Public Announcement dated December 20, 2022 which was published on December 21, 2022, and the Letter of Offer dated January 18, 2023, the tendering period for the Buyback opened on January 27, 2023 and closed on February 9, 2023 (“**Tendering Period**”). The company bought back 1,26,000 fully paid up equity shares of the face value of ₹ 10/- each (“**Equity Shares**”), from its existing shareholders, through tender offer route at ₹ 2600/- per Equity Share. The following are the details of the Equity Shares bought back by the Company during the Tendering Period and destroyed/ extinguished:

**A. EQUITY SHARES IN DEMATERISED FORM:**

Name of the Depository	Name of the Depository Participant and DP ID No.	Company’s Client ID No.	Date of Extinguishment	Number of Equity Shares Extinguished
Central Depository Services (I) Limited	ITI Securities Broking Limited DP ID No.: 12044500	00644670	February 21, 2023	1,25,999

**B. EQUITY SHARES IN PHYSICAL FORM:**

Sr. No.	Date of Extinguishment	Folio No.	Number of Equity Shares extinguished	Certificate Nos.	Distinctive Nos.
1	February 16, 2023	005905	1	35312	10788501 - 10788501
<b>Total</b>			<b>1</b>		

**C. TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED/DESTROYED (A+B)**

Total number of Equity Shares extinguished/destroyed (A+B): **1,26,000 Equity Shares**

This is to certify that the above Equity Shares were extinguished in compliance with and according to the provisions of the Companies Act, 2013 and the rules made thereunder, Regulation 11 of the Buyback Regulations, and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and the bye laws framed thereunder.

<p><b>For Tips Industries Limited</b></p> <p><b>KUMAR SADHURAM TAURANI</b>  Digitally signed by KUMAR SADHURAM TAURANI  Date: 2023.02.24 16:57:35 +05'30'</p> <p><b>Name:</b> Kumar S. Taurani  <b>Designation:</b> Chairman &amp; Managing Director  <b>DIN:</b> 00555831</p>	<p><b>For Tips Industries Limited</b></p> <p><b>RAMESH SADHURAM TAURANI</b>  Digitally signed by RAMESH SADHURAM TAURANI  Date: 2023.02.24 16:58:12 +05'30'</p> <p><b>Name:</b> Ramesh S. Taurani  <b>Designation:</b> Executive Director  <b>DIN:</b> 00010130</p>	<p><b>For Tips Industries Limited</b></p> <p><b>Bijal Ramjibhai Patel</b>  Digitally signed by Bijal Ramjibhai Patel  Date: 2023.02.24 16:00:28 +05'30'</p> <p><b>Name:</b> Bijal R. Patel  <b>Designation:</b> Company Secretary  <b>Membership No.:</b> A30140</p>
<p><b>For SSPA &amp; Associates Chartered Accountants</b>  <b>Firm Registration no.:</b> 131069W</p> <p><b>Parag Shamji Ved</b>  Digitally signed by Parag Shamji Ved  Date: 2023.02.24 17:17:58 +05'30'</p> <p><b>Name:</b> Parag Ved  <b>Designation:</b> Partner  <b>Membership Number:</b> 102432  <b>UDIN:</b> 23102432BGUAIN2827</p>	<p><b>For Link Intime India Private Limited</b></p> <p><b>HARESH VASHUMAL HINDUJA</b>  Digitally signed by HARESH VASHUMAL HINDUJA  Date: 2023.02.24 16:12:19 +05'30'</p> <p><b>Name:</b> Haresh Hinduja  <b>Designation:</b> Head Primary Market</p>	

Date: February 24, 2023  
Place: Mumbai

**Enclosed:**

1. Confirmation letter dated February 22, 2023, from CDSL for extinguishment of Equity Shares in the dematerialized form.
2. Confirmation letter dated February 16, 2023, from Registrar to the Issue and The Company for extinguishment of Equity Shares in the Physical form.