General information about company

Name of The Company	Tips Industries Ltd
BSE Scrip Code	532375
Date of Start of Financial Year	01/04/2022
Date of End of Financial Year	31/03/2023
Reporting Period	First half yearly
Date of Start of Reporting Period	01/04/2022
Date of End of Reporting Period	30/09/2022
Level of rounding to be used in disclosing related party transactions	MILLIONS
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	Textual Information(1)

Text Block

Textual Information(1)

Related party transactions

investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

	D (1)										undertaken.	
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the	counterparty		Details of	Value of the related party	Remarks	Value of	In case m due to eit as a resu transa	her party It of the	In case any financial indebtedness is incurred to y make or give loans, inter-corporate deposits, advances or	
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	other related party transaction	transaction as approved by the audit committee	on approval by audit committee	transaction during the reporting period	Opening balance	Closing balance		
1	Tips Industries Limited	Mr. Kumar S. Taurani	Chairman & Managing Director	Remuneration			-	8.4	0	0		
2	Tips Industries Limited	Mr. Girish Taurani	Executive Director	Remuneration			_	3	0	0		
3	Tips Industries Limited	Ms. Radhika Dudhat	Independent Director	Any other transaction	Sitting Fees Paid		-	0.2	0	0		
4	Tips Industries Limited	Mr. Amitabh Mundhra	Independent Director	Any other transaction	Sitting Fees Paid		-	0.3	0	0		
5	Tips Industries Limited	Mr. Venkitaraman Iyer	Independent Director	Any other transaction	Sitting Fees Paid		-	0.1	0	0		
6	Tips Industries Limited	Ms. Tara Subramaniam	Independent Director	Any other transaction	Sitting Fees Paid		-	0.1	0	0		
7	Tips Industries Limited	Mr. Shashikant Vyas	Independent Director	Any other transaction	Sitting Fees Paid		_	0.1	0	0		
8	Tips Industries Limited	Mr. Sunil Chellani	Chief Financial Officer	Any other transaction	Legal & Professional Fees paid		_	1.8	0	0		
9	Tips Industries Limited	Ms. Bijal Patel	Company Secretary	Any other transaction	Salary Paid		_	0.575	0	0		
10	Tips Industries Limited	Mrs. Renu K. Taurani	Relative of Chairman & Managing Director	Any other transaction	Rent Paid	4.2	_	2.1	0	0		
11	Tips Industries Limited	Mr. Kunal K. Taurani	Relative of Chairman & Managing Director	Any other transaction	Salary Paid	3	-	1.5	0	0		
12	Tips Industries Limited	Mrs. Krsna G. Taurani	Relative of Chairman & Executive Director	Any other transaction	Salary Paid	1.2	_	0.6	0	0		
13	Tips Industries	Tips Films Limited	Group Company	Any other transaction	Advance against	200	-	4.194	92.323	88.128	28	

Limited	Music
	Rights

Total value of transaction during the reporting period

22.969