General information about company

TIPS INDUSTRIES LIMITED
532375
01/04/2022
31/03/2023
Second half yearly
01/10/2022
31/03/2023
MILLIONS
Yes
Yes
NA
NA
No
Textual Information(1)

ation(1)

Text Block

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr Details of No. the party

Details of the counterparty

Type of Details of related party other

Value of Remarks Value of the related on transaction

In case monies are due to either party

In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits,

Details of the loans, inter-corporate deposits, advances or Notes investments

	(listed entity /subsidiary) entering into the transaction			transaction	related party transaction	party transaction as approved by the audit committee	approval by audit committee	during the reporting period		ult of the action	a	dvances or invest						Purpose	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Tips Industries Limited	Mr. Kumar S. Taurani	Chairman & Managing Director	Remuneration			-	8.4	0	0									(chuusage)
2	Tips Industries Limited	Mr. Girish Taurani	Executive Director	Remuneration			-	3.75	0	0									
3	Tips Industries Limited	Mr. Amitabh Mundhra	Independent Director	Any other transaction	Sitting Fees Paid		_	0.5	0	0									
4	Tips Industries Limited	Ms. Tara Subramaniam	Independent Director	Any other transaction	Sitting Fees Paid		_	0.5	0	0									
5	Tips Industries Limited	Mr. Shashikant Vyas	Independent Director	Any other transaction	Sitting Fees Paid		-	0.5	0	0									
6	Tips Industries Limited	Mr. Sunil Chellani	Chief Financial Officer (upto December 14, 2022) Chief	Any other transaction	Legal & Professional Fees paid		-	0.735	0	0									
7	Tips Industries Limited	Mr. Sushant Dalmia	Financial Officer (w.e.f. December 15, 2022)	Any other transaction	Salary Paid		_	2.214	0	0									
8	Tips Industries Limited	Ms. Bijal Patel	Company Secretary	Any other transaction	Salary Paid		-	0.575	0	0									
9	Tips Industries Limited	Mrs. Renu K. Taurani	Relative of Chairman & Managing Director	Any other transaction	Rent Paid	4.2	_	2.1	0	0									
10	Tips Industries Limited	Mr. Kunal K. Taurani	Relative of Chairman & Managing Director	Any other transaction	Salary Paid	3	-	1.5	0	0									
11	Tips Industries Limited	Mrs. Krsna G. Taurani	Relative of Executive Director	Any other transaction	Salary Paid	1.2	-	0.6	0	0									
12	Tips Industries	Tips Films	Group	Any other	Advance against	200		50.869	88.128	138.997									
12	Limited	Limited	Company	transaction	Music Rights	200	-	20.009	00.120	120.997									
Total	value of trans:	action during the	reporting perio	d				72.243											