

General information about company

Name of The Company	Tips Industries Ltd
BSE Scrip Code	532375
Date of Start of Financial Year	01/04/2021
Date of End of Financial Year	31/03/2022
Reporting Period	Second half yearly
Date of Start of Reporting Period	01/10/2021
Date of End of Reporting Period	31/03/2022
Level of rounding to be used in disclosing related party transactions	MILLIONS
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	Textual Information(1)

Text Block

Textual Information(1)

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
									Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		
1	Tips Industries Limited	Mr. Kumar S. Taurani	Chairman & Managing Director	Remuneration		-	8.4	0	0											
2	Tips Industries Limited	Mr. Girish K. Taurani	Executive Director	Remuneration		-	3	0	0											
3	Tips Industries Limited	Ms. Radhika Dudhat	Independent Director	Any other transaction	Sitting Fees Paid	-	0.15	0	0											
4	Tips Industries Limited	Mr. Amitabh Mundhra	Independent Director	Any other transaction	Sitting Fees Paid	-	0.15	0	0											
5	Tips Industries Limited	Mr. Venkitaraman Iyer	Independent Director	Any other transaction	Sitting Fees Paid	-	0.075	0	0											
6	Tips Industries Limited	Mr. Sunil Chellani	Chief Financial Officer	Any other transaction	Legal & Professional Fees Paid	-	1.5	0	0											
7	Tips Industries Limited	Ms. Bijal Patel	Company Secretary	Any other transaction	Salary Paid	-	0.5	0	0											
8	Tips Industries Limited	Mrs. Renu K. Taurani	Relative of Chairman & Managing Director	Any other transaction	Rent Paid	4.2	2.1	0	0											
9	Tips Industries Limited	Mr. Kunal K. Taurani	Relative of Chairman & Managing Director	Any other transaction	Salary Paid	3	1.5	0	0											
10	Tips Industries Limited	Mrs. Krsna G. Taurani	Relative of Executive Director	Any other transaction	Salary Paid	1.125	0.6	0	0											
11	Tips Industries Limited	Tips Films Limited	Group Company	Advance		-	302.53	0	0											
12	Tips Industries Limited	Tips Films Limited	Group Company	Advance		-	-173.671	0	0											
13	Tips Industries Limited	Tips Films Limited	Group Company	Any other transaction	Expenses Incurred	-	193.637	28.651	61.188											
14	Tips Industries	Tips Films Limited	Group Company	Any other transaction	Reimbursement of Expenses	-	-289.959	0	0											

disclosed only once, during the reporting period when such transaction was undertaken.

Limited

Total value of transaction during the reporting period

50.512

Text Block

Mr. Kumar S. Taurani As per the approval of Board & Shareholders

Mr. Girish K. Taurani As per the approval of Board & Shareholders

Ms. Radhika Dudhat As per the Board Approval

Mr. Amitabh Mundhra As per the Board Approval

Mr. Venkitaraman Iyer As per the Board Approval

Mr. Sunil Chellani As per the Board Approval

Ms. Bijal Patel As per the Board Approval

Mrs. Renu K. Taurani

Mr. Kunal K. Taurani

Mrs. Krsna G. Taurani

Transaction occurred during the period of Demerger

Tips Films Limited

Note: The Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") vide its order dated March 3, 2022 has approved the Scheme of Arrangement and Demerger ("Scheme") between Tips Industries Limited (Demerged Company), Tips Films Limited (Resulting Company) and their respective Shareholders.

Transaction occurred during the period of Demerger

Tips Films Limited

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