

RADHIKA M. DUDHAT

[Annexure - B]

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May 30, 2022

Mr Kumar S. Taurani  
Chairman & Managing Director  
Tips Industries Limited  
601, Durga Chambers  
Linking Road, Khar (West)  
Mumbai - 400 052

**Re: Letter of Resignation**

Dear Kumarji,

I very happy to note the progress in the proposed Demerger plan to hive the film business.

It's been a wonderful journey for me since I joined the Board of Tips Industries Limited in September 05, 2002.

As I have now been appointed as an Independent Director in Tips Films Ltd, I hereby resign from the Board of Tips Industries Limited w.e.f. close of business hours of May 30, 2022.

I take this opportunity to thank you and my fellow Board members for our enriching journey together.

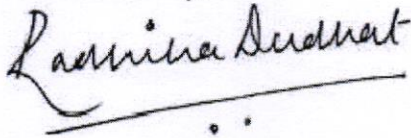
I am happy to have had the opportunity to be a part of the remarkable journey of Tips Industries Limited.

I hereby confirm that there is no material reason for my resignation, other than those mentioned above.

I wish you, the Company and the Board continuing success and a great future.

Kind regards,

Yours sincerely,



**Radhika Madhukar Dudhat**  
**Independent Director**  
DIN: 00016712