



December 2, 2024

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai - 400 001

Scrip Code: **532375**

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra  
Kurla Complex, Bandra (E), Mumbai - 400 050

Symbol: **TIPSMUSIC**

Dear Sir/Madam,

**Sub: Declaration of Results of Postal Ballot**

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with rules made thereunder, the Company had conducted the process of Postal Ballot by remote e-voting for seeking the consent of members by means of passing Special Resolution for the appointment of Mr. Chandrashekar Ponnuswamy (DIN: 07925188) as Non-Executive Independent Director on the Board of the Company.

On the basis of the report submitted by the scrutinizer, the Company hereby declares that the aforesaid resolution has been passed with requisite majority and such resolution is deemed to have been passed on the last date specified for remote e-voting i.e. December 1, 2024.

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015, please find attached the result of the voting by Postal Ballot through remote e-voting along with the Scrutinizer's Report.

Kindly take the same on your record.

Thanking you,

For **TIPS MUSIC LIMITED**  
(Formerly known as Tips Industries Limited)

**Bijal R. Patel**  
Company Secretary  
Encl: a/a

**TIPS MUSIC LIMITED**  
(Formerly known as Tips Industries Limited)

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601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.  
Tel.: +91-22-6643 1188, Email: info@tips.in, Website: www.tips.in  
CIN : L92120MH1996PLC099359

## SCRUTINIZER'S REPORT

To,  
Mr. Kumar S. Taurani,  
Chairman,  
Tips Music Limited  
(Formerly Known as Tips Industries Limited)  
601, Durga Chambers, 6th Floor, 278/E,  
Linking Road, Khar (West), Mumbai – 400052

Subject: Scrutinizer's Report on Postal Ballot through remote e-voting in respect of passing of resolution set-out in the notice dated 16<sup>th</sup> October 2024

Dear Sir,

1. I, CS Shirish Shetye, Practicing Company Secretary, have been appointed as Scrutiniser by the Board of Directors of Tips Music Limited (Formerly Known as Tips Industries Limited) ("the Company") at its meeting held on 16<sup>th</sup> October 2024 pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinising the Postal Ballot through e-voting in respect of the below stated resolution as proposed in the Postal Ballot notice dated 16<sup>th</sup> October 2024 and I submit my report as under:
2. The management of the Company is responsible to ensure the compliance under the provisions of Section 110 and other applicable provisions of the Companies Act, 2013, as amended ('the Act'), read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended (the 'Management Rules'), General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated 25<sup>th</sup> September, 2023, and 09/2024 dated 19<sup>th</sup> September, 2024 issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars'), Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory

modification(s) and re-enactment(s) thereof, for the time being in force) in respect of Postal Ballot through remote e-voting.

3. My responsibility as a scrutiniser for the e-voting is restricted to ensure that the voting process through the remote e-voting is conducted in a fair and transparent manner and to make a Scrutiniser's Report of the votes cast "in favour" or "against" the resolution stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the authorised agency to provide e-voting facilities.
4. Pursuant to the MCA and SEBI circulars, the Notice dated 16<sup>th</sup> October 2024 and the explanatory statement setting out material facts under section 102 of the Act in respect of the resolution proposed, were sent in electronic form only to those Members whose email addresses are registered with the Company/Depositories.
5. Further to the above, I submit my report as under:
  - (1) The Company has provided the e-voting facility through CDSL on their website [www.evotingindia.com](http://www.evotingindia.com). The Company had uploaded all the items of businesses to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their votes through e-voting.
  - (2) The notices were sent through email and they contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
  - (3) As prescribed in the said Rules, the Company has also published the advertisements on 01<sup>st</sup> November 2024 and they carried the required information as specified in the said Rules.
  - (4) The Members holding shares or beneficial interest in the shares, as of Friday, October 25, 2024, ("cut-off date"), were entitled to vote on the resolution stated in the Notice dated 16<sup>th</sup> October 2024.

- (5) The e-voting commenced on 02<sup>nd</sup> November 2024 (9.00 a.m.) and ended on 01<sup>st</sup> December 2024 (5.00 p.m.) and the CDSL e-voting platform was blocked in due time. After the closure of the voting period, the report on voting done through the electronic voting system was generated in my presence and the voting was diligently scrutinised.
- (6) The votes cast under remote e-voting facility were unblocked on 02<sup>nd</sup> December 2024, in the presence of two witnesses, who are not in the employment of the Company.
- (7) The e-voting data was scrutinised by me for verification of votes cast in favour and against the respective Resolution.
- (8) The result of the e-voting exercise is as under:

**Item No. 1 – as a Special Resolution:** Appointment of Mr. Chandrashekar Ponnuswamy (DIN: 07925188) as Non-Executive Independent Director of the Company to hold office for a period of five consecutive years from October 16, 2024.

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
338	97,651,106	99.99

(ii) Voted against the resolution:

Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
14	6,382	00.01

(iii) Invalid votes

Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
0	0

6. You may accordingly declare the results of the postal ballot process conducted through an electronic voting system.
7. Based on the aforesaid result, we report that the Special Resolution as contained in the Notice of Postal Ballot dated 16<sup>th</sup> October 2024 have been passed with special majority.

Thanking you,

**For SAV & Associates LLP**  
**Practising Company Secretaries**  
**Peer Review Regn. No.:4867/2023**

**SHIRISH SURYAKA NT SHETYE**  
Digitally signed by SHIRISH SURYAKA NT SHETYE  
DN: cn=SH, o=Personal, email=1234, pseudonym=C3748b27a447678a436c64e49549c, 2.5.4.20=3761 15467 706a25 1e9ea262711 3215151680939170398383a3a484951129  
79a6d1, postalCode=400093, ou=Maharashtra, serialNumber=89763c505b416c05066 1310598b23170eab2317d58a7812115a19 f4b5d6c143b8, cn=SHIRISH SURYAKA NT SHETYE  
Date: 2024.12.02 15:57:58 +05'30'

**CS Shirish Shetye**  
**Designated Partner**  
**FCS- 1926 CP-825**

Scrutinizer for the postal ballot process  
conducted through an electronic voting system  
**UDIN: F001926F003205500**

Place: Thane  
Date: 2<sup>nd</sup> December 2024

Witness:

**APARNA PRAMO D JOSHI**  
Digitally signed by APARNA PRAMO D JOSHI  
DN: cn=PN, o=Personal, email=7264, serialNumber=1234567891011121314151617181920, 2.5.4.20=4150291314989c77783843d32947417071a60911a0e0f0279a6 8b107d, postalCode=400002, ou=Maharashtra, serialNumber=107838609661317a7d, cn=Shri 10192284814681331046 f4a407850005, o=APARNA PRAMO D JOSHI  
Date: 2024.12.02 15:59:24 +05'30'

1. Aparna Joshi

**Swati Pankaj Kulkarni**  
Digitally signed by Swati Pankaj Kulkarni  
Date: 2024.12.02 16:04:56 +05'30'

2. Swati Kulkarni

Countersigned and received the report

**Bijal Ramjibhai Patel**  
Digitally signed by Bijal Ramjibhai Patel  
Date: 2024.12.02 16:30:50 +05'30'

**Bijal Patel**  
Company Secretary

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Chandrasnekar Ponnuswamy (DIN: 07925188) as Non-Executive Independent Director of the Company to hold office for a period of five consecutive years from October 16, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	82009554	82009554	100.0000	82009554	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		82009554	82009554	100.0000	82009554	0	100.0000
Public- Institutions	E-Voting	14030106	12996606	92.6337	12991371	5235	99.9597	0.0403
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		14030106	12996606	92.6337	12991371	5235	99.9597
Public- Non Institutions	E-Voting	31791930	2651328	8.3396	2650181	1147	99.9567	0.0433
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		31791930	2651328	8.3396	2650181	1147	99.9567
<b>Total</b>		127831590	97657488	76.3954	97651106	6382	99.9935	0.0065
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0