



TIPS MUSIC LIMITED (Formerly known as TIPS INDUSTRIES LIMITED)
Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2025

[INR In Lakhs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
		(Audited) (Refer Note No 4)	(Unaudited)	(Audited) (Refer Note No 4)	(Audited)	(Audited)
1	Income					
	a) Revenues from operations	7,848.95	7,766.99	6,325.56	31,068.73	24,158.07
	b) Other Income	466.18	415.32	533.08	1,899.23	1,437.75
	Total Income	8,315.13	8,182.31	6,858.64	32,967.96	25,595.82
2	Expenses					
	a) Acquisition Cost/In-house Music Productions	2,499.39	1,010.33	1,890.94	5,277.77	4,383.60
	b) Royalty Expenses	106.71	115.46	88.85	433.83	352.04
	c) Advertisement	386.50	329.36	414.69	1,388.34	821.39
	d) Employee benefits expense	458.66	302.24	426.97	1,319.82	1,090.78
	e) Finance Cost	6.58	7.17	8.36	30.39	34.85
	f) Depreciation and Amortization Expenses	55.28	54.58	50.44	219.57	197.12
	g) Other expenses	670.28	451.93	486.02	1,980.01	1,663.32
	Total Expenses	4,183.40	2,271.07	3,366.27	10,649.73	8,543.10
3	Profit before tax (1-2)	4,131.73	5,911.24	3,492.37	22,318.23	17,052.72
4	Tax Expenses					
	a) Current tax	1,129.89	1,493.68	905.00	5,668.87	4,325.00
	b) Current tax for earlier period	-	(11.44)	-	(11.44)	-
	c) Deferred tax	(59.29)	6.34	11.02	4.65	11.02
	Total Tax Expenses	1,070.60	1,488.58	916.02	5,662.08	4,336.02
5	Net Profit for the period / year (3 - 4)	3,061.13	4,422.66	2,576.35	16,656.15	12,716.70
6	Other Comprehensive Income / (Loss) (net of taxes)	2.33	2.07	8.77	15.66	(37.16)
7	Total Comprehensive Income for the period / year (5 + 6)	3,063.46	4,424.73	2,585.12	16,671.81	12,679.54
8	Paid up Equity Share Capital	1,278.32	1,278.32	1,284.27	1,278.32	1,284.27
9	Other Equity				19,675.84	16,665.62
10	Earnings Per Share (Face value-INR 1/- per share, fully paid) (not annualised for interim period)					
	a) Basic (INR)	2.39	3.46	2.01	13.02	9.90
	b) Diluted (INR)	2.39	3.46	2.01	13.02	9.90

TIPS MUSIC LIMITED


(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel.: +91-22-6643 1188, Email: info@tips.in, Website: www.tips.in

CIN : L92120MH1996PLC099359



Notes to Statement of audited financial results for the quarter and year ended March 31, 2025:	
1	The audited financial results for the year ended 31 March 2025 has been prepared on the basis of the annual financial statements in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act, 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on April 23, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the audited financial results for the year ended March 31, 2025.
2	During the financial year 2024-25, the Board of Directors has declared and paid interim dividends for Q1, Q2, and Q3 amounting to INR 2/-, INR 2/-, and INR 3/- per equity share respectively. Accordingly, the total cash outflow on account of these dividends amounts to INR 8948.21 lakhs.
3	The Company has only one reportable business segment as Audio / Video Products in term of IndAS 108 "Operating Segment". The chief executive officer and chief financial officer (chief operating decision maker) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per IndAs 108. "Operating Segment" prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
4	The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures upto the quarters ended December 31, 2024 and December 31, 2023 respectively.
5	During the period ended September 30, 2024, the Company arrived at a settlement with Xtelify Limited ('Wynk') by filing consent terms with Honorable Bombay High Court pursuant to the consent terms dated June 17, 2024. Considering this company has recognized the revenue of INR 1,200 lakhs during the six months ended September 30,2024, based on its actual collection till October 11, 2024.
6	Pursuant to provisions of Sections 68, 69 and 70(1) and all other applicable provisions, if any, of the Companies Act, 2013 and the provisions of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, the Company has bought back 5,95,000 (Five Lakh Ninety Five Thousand) fully paid-up equity shares of the Company of face value of INR 1/- (Rupee One only) each, from all the equity shareholders/beneficial owners of the Company (excluding promoters and promoters group) who holds Equity Shares as on the record date i.e. April 22, 2024, on a proportionate basis, through the tender offer route, at a price of INR 625/- (Rupees Six Hundred Twenty Five Only) per Equity Share for an aggregate amount of up to INR 3718.75 Lakhs (Rupees Thirty Seven Crores Eighteen Lakhs Seventy Five Thousands only) excluding the Transaction Cost - The equity shares bought back were
7	The Consolidated financial statements are not applicable to the Company, since the Company do not have subsidiary / associate / joint venture company (ies) as on March 31, 2025 or during corresponding previous year / period.
8	The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable
9	The above audited financial results of the Company are available on the Company's website (www.tips.in) and stock exchanges websites, BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
<p>Kumar Sadhuram Taurani</p>  <p><small>Digitally signed by Kumar Sadhuram Taurani Date: 2025.04.23 14:52:44 +05'30'</small></p> <p>KUMAR S TAURANI Chairman & Managing Director</p>	
<p>Place : Mumbai Date : April 23, 2025</p>	

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TIPS MUSIC LIMITED (Formerly known as TIPS INDUSTRIES LIMITED)		
Audited Statement Of Assets & Liabilities as at March 31,2025		
	(INR in Lakhs)	
Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	624.21	784.11
(b) Capital Work in Progress	73.13	1.53
(c) Other Intangible Assets	24.15	-
(d) Investment Property	9.44	11.27
(e) Financial Assets		
(i) Loans	-	10.23
(ii) Other financial assets	2,111.07	4,778.96
(f) Income Tax Assets (Net)	416.60	-
(g) Deferred Tax Assets (Net)	45.95	55.87
(h) Other non-current assets	573.28	683.01
Total Non-current assets	3,877.83	6,324.98
Current assets		
(a) Financial assets		
(i) Investments	9,548.79	9,127.97
(ii) Trade receivables	2,748.17	2,633.72
(iii) Cash and cash equivalents	4,081.09	4,852.29
(iv) Bank balances other than Cash and cash equivalents	39.74	8,266.63
(v) Loans	7.85	268.31
(vi) Income Tax Assets (Net)	-	157.78
(vii) Other financial assets	11,687.64	575.80
(b) Other Current Assets	1,949.17	1,679.17
Total current assets	30,062.45	27,561.67
Total Assets	33,940.28	33,886.65
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,278.32	1,284.27
(b) Other equity	19,675.84	16,665.62
Total Equity	20,954.16	17,949.89
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	202.82	364.69
(b) Provisions	60.65	65.28
(c) Other Non-Current Liabilities	1,789.75	7,166.29
Total non-current liabilities	2,053.22	7,596.26
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	28.70	2.13
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,906.94	1,466.34
(ii) Lease Liabilities	142.26	135.93
(iii) Other financial liabilities	393.48	286.53
(b) Other Current Liabilities	8,427.73	6,416.32
(c) Provisions	1.62	1.57
(d) Current tax liabilities (Net)	32.17	31.68
Total current liabilities	10,932.90	8,340.50
Total Equity and Liabilities	33,940.28	33,886.65

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TIPS MUSIC LIMITED (Formerly known as TIPS INDUSTRIES LIMITED)
AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31,2025

(INR in Lakhs)

Particulars	As At March 31, 2025 (Audited)	As At March 31, 2024 (Audited)
Cash flow from operating activities		
Profit before tax	22,318.23	17,052.72
Adjustments		
Depreciation and amortisation expense	219.57	197.12
Provision for/ (write back of) doubtful debts and advances	281.43	101.93
Finance cost	30.39	34.85
Gain on Derecognised of Leases (Net)	(2.79)	-
Non-cash expenses adjustment for Gratuity	27.14	(37.16)
Unrealized foreign exchange loss/(gain) (Net)	(15.56)	13.40
Interest income	(1,146.82)	(852.21)
Bad Debts Written off	5.24	157.44
(Profit) on sale of Property, Plant and Equipment	-	(0.50)
Investment Income	(717.66)	(244.89)
Operating Profit before working capital changes	20,999.17	16,422.70
Changes in working capital		
(Increase)/Decrease in trade receivables & Other Receivables	11.90	(879.57)
Decrease in financial assets	36.92	80.76
Decrease / (Increase) in other current assets	(307.72)	1,901.11
(Decrease) / increase in trade payables	467.18	(127.64)
(Decrease)/increase in provisions	(10.79)	53.83
Increase/ (Decrease) in Financial Liabilities, Current & Non Current Financial Liabilities	(3,258.19)	10,236.28
Cash generated from operations	17,938.47	27,687.47
Direct Taxes Paid (Net of Refund)	(5,915.76)	(4,392.23)
Net cash flows from operating activities [A]	12,022.71	23,295.24
Cash flow from investing activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(153.59)	(278.95)
Proceeds from Sale of Property, Plant and Equipment	-	13.09
Investment in Mutual Funds	(13,674.32)	(15,946.17)
Redemption of Mutual Funds	13,866.80	8,072.28
Investment in Debentures	(197.86)	(302.21)
Redemption of Debentures	302.21	605.49
Investment in Bank deposits (Net)	138.40	(4,118.04)
Interest Received	775.13	852.21
Net cash flows from/(used in) investing activities [B]	1,056.77	(11,102.30)
Cash flow from financing activities		
Lease liabilities Paid	(183.14)	(132.78)
Finance Cost paid	-	(1.48)
Buyback of shares (including tax on Buyback / net of Buyback expenses)	(4,719.33)	-
Dividend paid (including tax on dividend)	(8,948.21)	(8,347.73)
Net cash flows (used in) financing activities [C]	(13,850.68)	(8,481.99)
Net increase / (decrease) in cash and cash equivalents [A + B + C]	(771.20)	3,710.95
Cash and cash equivalents at the beginning of the year	4,852.29	1,141.34
Cash and cash equivalents at the end of the year	4,081.09	4,852.29

Notes:

(i) Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

(ii) Purchase of property, plant and equipment and intangibles represents additions to property, plant and equipment adjusted for movement of capital work-in-progress.

(iii) Reconciliation of Cash and Cash equivalents with the Balance Sheet

Cash and Cash Equivalents as per Balance Sheet

In Current Account
Cash on Hand
In Fixed Deposit

Cash and Cash equivalents as at the year end

	As At March 31, 2025	As At March 31, 2024
	2,480.48	3,048.91
	1.61	3.38
	1,599.00	1,800.00
Cash and Cash equivalents as at the year end	4,081.09	4,852.29

Independent Auditor's Report on Audited Annual Financial Results of the Tips Music Limited (Formerly known as Tips Industries Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Tips Music Limited (Formerly known as Tips Industries Limited)

Report on the Audit of Financial Results

Opinion

We have audited the accompanying statement of annual financial results of Tips Music Limited (Formerly known as Tips Industries Limited) (hereinafter referred to as 'the Company') for the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The Statement of the Company for the year ended March 31, 2024, was audited by another auditor whose report dated April 29, 2024, expressed an unmodified opinion on those Statement.

Our opinion is not modified in respect of the above matter.

2. The Statement includes results for the quarter ended March 31, 2024, being the balancing figures between the audited figures for the financial year ended March 31, 2024, and the unaudited year to date figures up to the third quarter ended December 31, 2023, which were subjected to limited review by another auditor.

Our opinion is not modified in respect of the above matter.

3. The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W

NITIN
SURYAMANI
TIWARI

Digitally signed by
NITIN SURYAMANI
TIWARI
Date: 2025.04.23
14:27:41 +05'30'

Nitin Tiwari
Partner
Membership No. 118894
UDIN: 25118894BMKXRW9479

Place: Mumbai
Date: April 23, 2025